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# Leaving a legacy to ShareGift

How leaving a legacy to ShareGift  
can minimise costs and maximise  
value to your estate and to charity



How it  
works



# Contents

<b>● Introduction</b>	<b>3</b>	<b>● How can I leave a legacy to ShareGift?</b>	<b>9</b>
<b>● Why leave a legacy to ShareGift?</b>	<b>4</b>	<b>Part 1 – Your Will</b>	<b>9</b>
Maximum benefit and minimum cost	4	<b>Part 2 – Your Letter of Wishes</b>	<b>9</b>
Tax efficiency	5	ShareGift wasn't a named beneficiary in a will – are you still able to receive shares from an estate?	9
Simplicity	5	<b>● Who is ShareGift?</b>	<b>10</b>
Flexibility	5	How do you cover your costs?	10
Transparency	5	<b>● Appendix 1:</b>	<b>11</b>
<b>● What can I leave in a legacy to ShareGift?</b>	<b>6</b>	Example wording for including ShareGift in your Will	
Shares and securities	6	<b>● Appendix 2:</b>	<b>13</b>
Other assets	6	Template format for your Letter of Wishes	
Residuary gifts	6		
<b>● What charities can ShareGift support?</b>	<b>7</b>		
How do I let you know about charities I wish to support?	7		
What if you are unable to support one of the charities I name in my Will?	8		
Will my executors know that you have made grants to charities named in my Letter of Wishes?	8		
Will the charities named in my Letter of Wishes know that I suggested them for a grant?	8		



## Introduction

# Leaving a legacy to ShareGift

Thank you for considering ShareGift for a legacy in your Will.

ShareGift is the UK's only specialist share donation charity. Since 1996 ShareGift has distributed over £65 million and supported more than 4,000 charities in the UK, guided by donor suggestions.

This document explains how leaving a legacy to ShareGift can minimise costs and maximise value to your estate and to charity.

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Should you have any questions or wish to discuss leaving a legacy to ShareGift please do contact us:



**David McIntosh**  
Chief Executive



**Jennie Hendrick**  
Head of Donor Care

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### Call

➔ 020 7930 3737

### Email

➔ [help@sharegift.org](mailto:help@sharegift.org)

# Why leave a legacy to ShareGift?

**ShareGift is the only specialist share donation charity in the UK (registered charity number 1052686) and the only charity with our model worldwide.**

We specialise in selling donated shares to create a much-valued funding stream for the wider charity sector.

All shares or securities donated to us go towards grant-making purposes. This means that 100% of the value we release from the sale of shares or securities donated to us will be given to beneficiary charities in the form of grants.

ShareGift will always look to make appropriately sized grants to your suggested charity or charities, in accordance with our grant-making policy.

We accept gifts of all securities, regardless of value. We frequently receive shares from estates and efficiently and cost-effectively deal with their transfer and sale, minimising the cost to the estate and maximising the benefit to beneficiary charities.

## **Maximum benefit and minimum cost**

Costs for dealing with shares within estates can be high and shares are often sold at uncompetitive rates.

ShareGift can help minimise costs and maximise value to your estate through our efficient share transfer and disposal process. We are experts at this.

ShareGift do not charge for this or any other service.

By assisting your executors and solicitors with the transfer process – checking shareholdings, preparing transfer documents and lodging legal paperwork such as the Grant of Probate – ShareGift minimises costly solicitor time.

Thanks to our partners in the financial services industry, share and security donations to ShareGift also benefit from free brokerage and various waived administration charges which may otherwise apply.

To avoid your estate administrator selling investments and incurring unnecessary costs we recommend you specify in your Will that any gifted shares or securities are transferred to ShareGift rather than sold and disbursed as cash by your estate. ShareGift will be happy to liaise with your estate administrator.



**ShareGift can help minimise costs and maximise value to your estate through our efficient share transfer and disposal process. We are experts at this.**



### Tax efficiency

ShareGift is a UK registered charity. Gifts to UK charities are exempt from UK Inheritance Tax regardless of the value of the gift.

Leaving your legacy to ShareGift will allow your estate to benefit from the same inheritance tax benefits as giving to any other UK registered charity.

### Simplicity

Leaving a portfolio of shares to ShareGift simplifies the process, which reduces solicitor time and associated costs.

The inclusion of multiple beneficiary charities in Wills adds complexity and cost to the administration of estates. You can avoid this by including one charitable gift to ShareGift in your Will and detailing all your charitable suggestions in a separate Letter of Wishes.

### Flexibility

Wherever possible, ShareGift acts on any charitable suggestions provided to us in a Letter of Wishes.

ShareGift is 'cause neutral' – we are able to support all types of charitable causes – and will always look to make appropriately sized grants to your suggested charity or charities, in accordance with our grant-making policy.

Your Letter of Wishes can be updated at any time without the need to update your Will, which saves you time and money.

### Transparency

We have been making grants to charities suggested by donors for over 30 years and strive to be as transparent as possible about the process.

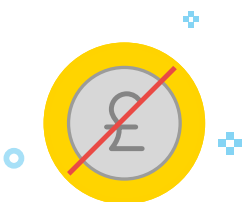
We share copies of letters of receipt from beneficiary charities with donors. We also publish all grants of over £10,000 in our annual report and all grants we make online via Funders Together.



**Your Letter of Wishes can be updated at any time without the need to update your Will, which saves you time and money.**



**ShareGift is a UK registered charity. Gifts to UK charities are exempt from UK Inheritance Tax regardless of the value of the gift.**



# What can I leave in a legacy to ShareGift?

## Shares and securities

ShareGift specialises in accepting securities of all types and values. Legacies can range from a single shareholding to large portfolios of shares.



**We are experts in dealing with securities of all kinds, and can accept shares, funds, fixed interest instruments and much more. We can also accept shares in private companies in some circumstances.**



**We also accept residual cash entitlements relating to all donated shares. Donating these residual amounts helps complete the closure of the underlying shareholding account.**



**We can accept shares whether they are held directly, in certificates or other forms, or held electronically within a nominee account.**



**We routinely accept shares in overseas listed companies.**

## Other assets

We specialise in accepting shares and related cash entitlements; however, we can also accept cash arising from any other assets within an estate.

## Residuary gifts

ShareGift also accepts residuary gifts. A residuary gift is a share in the residual value of an estate after disbursement of any specific or pecuniary gifts may have been made, for example to family members or other parties.



**We specialise in accepting shares and related cash entitlements; however, we can also accept cash arising from any other assets within an estate.**

# What charities can ShareGift support?

ShareGift is cause neutral, meaning we can support any area of charitable work.

Providing recipients are UK registered charities that pass our due diligence, demonstrating that they are appropriately resourced and responsibly run, we are happy to consider them for a grant.

## How do I let you know about charities I wish to support?

If you name ShareGift as a beneficiary in your Will, please include details of any charities or causes you wish to support in a separate Letter of Wishes. A Letter of Wishes is not a legal document but provides us with guidance as to your charitable interests.

We would love to hear from you if you have left a gift to us in your Will. It helps us plan and allows us to thank you for your kind gesture. Whether you tell us is entirely up to you, and your decision will remain confidential. A copy of

your Letter of Wishes can be sent to us directly for us to keep on file as well as a copy being kept with your Will for the attention of your executors. They can then provide us with a copy in due course.

Because your Letter of Wishes is separate from your Will, this can be updated at any time without the need to update your Will (avoiding the expense associated with that).

Always keep the most recent updated copy on file with your Will, and, if you have chosen to do so, on file with us. For a template Letter of Wishes please see [Appendix 2](#).



**We would love to hear from you if you have left a gift to us in your Will. It helps us plan and allows us to thank you for your kind gesture.**



### **What if you are unable to support one of the charities I name in my Will?**

ShareGift is cause neutral and we will always look to make appropriately sized grants to your suggested charity or charities unless there is a reason we cannot do so. Such a reason might include the charity no longer existing, or there being serious concerns as to the governance of the charity at that time. Because there is typically a long period of time between a Will being written and those wishes being considered, such concerns or structural changes to a charity can emerge over time.

In the unlikely circumstances that we are unable to support one of your specifically named charities we will usually look either to make a grant to charities working in closely equivalent fields, or to increase the proportion given to other charities you have named. All of our grants to charities are made in line with our grant making policy.

### **Will my executors know that you have made grants to charities named in my Letter of Wishes?**

Unless you ask us not to, we will inform the executors of your estate of grants made to your suggested charities.

### **Will the charities named in my Letter of Wishes know that I suggested them for a grant?**

All grants to beneficiary charities will be received directly from ShareGift. We do not share details of ShareGift's donors or the reasons for our grants with beneficiary charities. You, or your executors, may choose to advise charities that they have been named in your Letter of Wishes in respect of a legacy left to ShareGift.



**ShareGift is cause neutral and we will always look to make appropriately sized grants to your suggested charity or charities unless there is a reason we cannot do so.**



# How can I leave a legacy to ShareGift?

To gift shares or securities to charity in your Will in an administratively efficient, cost-effective and flexible way, we suggest that you structure your gift as follows:

## Part 1 – Your Will

Specify in your Will those shares, securities or other assets you wish to give to charity and that they should be gifted to ShareGift (registered charity number 1052686).

There are several types of gift you can leave in your Will:

- A specific item. This could be individual shares or a specific portfolio of shares and securities, property or other valuable items
- A specific sum (pecuniary gift). This is a fixed amount of money left to a specific person or organisation
- A share of your estate (residuary gift). This is usually expressed as a percentage of what remains of your estate after any specific sums or items have been disbursed

Example wording you could use is provided in [Appendix 1](#).

## Part 2 – Your Letter of Wishes

You may wish to detail in a Letter of Wishes the named charities that you wish to benefit from your donation to ShareGift, and in what proportions.

There is no set format for a Letter of Wishes, however, we have provided a template you could follow in [Appendix 2](#).

Should you wish us to check that your completed Letter of Wishes contains all the information that we require, or should you need any clarification on any of the above, please do contact us.

## ShareGift wasn't a named beneficiary in a will – are you still able to receive shares from an estate?

ShareGift regularly receives low value shares from estates where it is not a named beneficiary, for example where the costs of share disposal are expected to exceed the proceeds from their sale. Such donations enable executors and solicitors to avoid unnecessary costs and complete the disbursement of residual legacies.

Executors and beneficiaries may also wish to consider including ShareGift in a '**Deed of Variation**', to redirect shares or other elements of an inheritance to ShareGift. Such deeds must be issued within two years of death.

# Who is ShareGift?

**ShareGift is the UK's only specialist share donation charity. Since 1996 ShareGift has distributed over £65 million and supported more than 4,000 charities in the UK, guided by donor suggestion.**

ShareGift is the working name of The Orr Mackintosh Foundation Limited, a company limited by guarantee and a registered charity. Registered in England and Wales No. 03150478. Registered charity No. 1052686. Registered address 6th Floor, 2 London Wall Place, London, EC2Y 5AU.

## How do you cover your costs?

We make no charge to donors or charities, and we pay out all proceeds from the sale of donated shares and securities as grants to beneficiary charities.

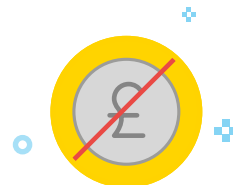
We keep our costs to a minimum so that we can pass on as much of our income as possible to beneficiary charities. Thanks to our partners in the financial services industry, we benefit from many donated facilities including free broking services.

The costs we do incur are covered by a combination of donations restricted to our costs, donations received as cash, and income generated on donated shares and securities. Only a small proportion of these income sources are required to cover our costs every year, with the rest being used to support beneficiary charities. Any surplus funds received over our required reserve levels are also paid out as grants to beneficiary charities.

Should you wish for part or all of your legacy gift to be used to finance ShareGift's ongoing operations, please express this in your Letter of Wishes.



**We make no charge to donors or charities, and we pay out all proceeds from the sale of donated shares and securities as grants to beneficiary charities.**

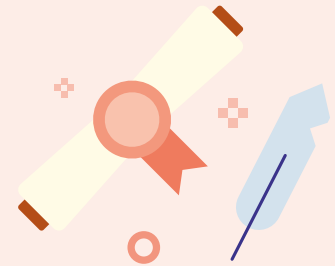


# £65m

**Since 1996, over £65 million has been donated supporting over 4,000 charities.**

# Appendix 1:

## Example wording for including ShareGift in your Will



### Gift of a specific shareholding

"I give [my entire shareholding/ [specify the number] shares] in [specify the company]] or any shares derived from or replacing my holding and owned at the date of my death, including any dividends, undrawn remuneration, profits and interest due to me, free of tax to The Orr Mackintosh Foundation Limited (known as ShareGift), registered charity No. 1052686, of 6th Floor, 2 London Wall Place, London, EC2Y 5AU, for its general charitable purposes absolutely.

Except where otherwise agreed by ShareGift, such shares should be transferred to ShareGift 'in specie' rather than disbursed in cash as sale proceeds.

I direct that the receipt of the Head of Donor Care or other proper officer of ShareGift shall be a full and sufficient discharge for my Trustees.

If for whatever reason the charity has ceased to exist or is otherwise unidentifiable and this gift is liable to fail for this reason this gift shall not fail but take effect as a gift to my Trustees who shall divide the gift in such shares as they see fit and pay it to the charity or charities which they in their sole discretion consider most nearly fulfils the objects I intended to benefit."

### Gift of all my shareholdings

"I give all shareholdings [and securities] owned at the date of my death, including any dividends, undrawn remuneration, profits and interest due to me, free of tax to The Orr Mackintosh Foundation Ltd (known as ShareGift), registered charity number No.1052686, of 6th Floor, 2 London Wall Place, London, EC2Y 5AU, for its general charitable purposes absolutely.

Except where otherwise agreed by ShareGift, such shares [and securities] should be transferred to ShareGift 'in specie' rather than disbursed in cash as sale proceeds.

I direct that the receipt of the Head of Donor Care or other proper officer of ShareGift shall be a full and sufficient discharge for my Trustees.

If for whatever reason the charity has ceased to exist or is otherwise unidentifiable and this gift is liable to fail for this reason this gift shall not fail but take effect as a gift to my Trustees who shall divide the gift in such shares as they see fit and pay it to the charity or charities which they in their sole discretion consider most nearly fulfils the objects I intended to benefit."

### Gift of a portfolio of shares or other securities

"I give my Investment Account with **[NAME OF COMPANY WHERE THE INVESTMENT ACCOUNT IS HELD]**, or such other investment account owned at the date of my death, consisting of any shares, securities, cash or other assets held in that account including any dividends, undrawn remuneration, profits and interest due to me, free of tax to The Orr Mackintosh Foundation Limited (known as ShareGift), registered charity No. 1052686, of 6th Floor, 2 London Wall Place, London, EC2Y 5AU, for its general charitable purposes absolutely.

Except where otherwise agreed by ShareGift, such shares should be transferred to ShareGift 'in specie' rather than disbursed in cash as sale proceeds.

I direct that the receipt of the Head of Donor Care or other proper officer of ShareGift shall be a full and sufficient discharge for my executors.

If for whatever reason the charity has ceased to exist or is otherwise unidentifiable and this gift is liable to fail for this reason this gift shall not fail but take effect as a gift to my Trustees who shall divide the gift in such shares as they see fit and pay it to the charity or charities which they in their sole discretion consider most nearly fulfils the objects I intended to benefit."

### Gift of a specific sum (pecuniary gift)

"I give the sum of £ \_\_\_\_\_ free of tax to The Orr Mackintosh Foundation Limited (known as ShareGift), registered charity No. 1052686, of 6th Floor, 2 London Wall Place, London, EC2Y 5AU, for its general charitable purposes absolutely.

I direct that the receipt of the Head of Donor Care or other proper officer of ShareGift shall be a full and sufficient discharge for my executors.

If for whatever reason the charity has ceased to exist or is otherwise unidentifiable and this gift is liable to fail for this reason this gift shall not fail but take effect as a gift to my Trustees who shall divide the gift in such shares as they see fit and pay it to the charity or charities which they in their sole discretion consider most nearly fulfils the objects I intended to benefit."

### Gift of a share of your estate (residuary gift)

"I give [all/ a share] of the residue of my estate, amounting to [insert percentage] % to The Orr Mackintosh Foundation Limited (known as ShareGift), registered charity No. 1052686, of 6th Floor, 2 London Wall Place, London, EC2Y 5AU, for its general charitable purposes absolutely.

Except where otherwise agreed by ShareGift, their entitlement to any shares or securities in my residual estate should be transferred to ShareGift 'in specie' rather than disbursed in cash as sale proceeds.

I direct that the receipt of the Head of Donor Care or other proper officer of ShareGift shall be a full and sufficient discharge for my executors.

If for whatever reason the charity has ceased to exist or is otherwise unidentifiable and this gift is liable to fail for this reason this gift shall not fail but take effect as a gift to my Trustees who shall divide the gift in such shares as they see fit and pay it to the charity or charities which they in their sole discretion consider most nearly fulfils the objects I intended to benefit."

## Appendix 2:

# Template format for your Letter of Wishes

This pro forma is for completion by individuals who have opted to leave a legacy to ShareGift in their Will. ShareGift must be a named beneficiary in your Will for us to be able to act upon these charity suggestions.

Your Letter of Wishes can be updated at any time. We recommend you keep the most recent copy of your Letter of Wishes with your Will.

For more information about leaving a legacy to ShareGift and to download our Legacy Pack please visit [www.ShareGift.org/Legacies](http://www.ShareGift.org/Legacies)

Information	Guidance Notes	Your Responses	
<b>Your Name</b>	Your full name		
<b>Date of your Will</b>	The date that your Will is dated		
<b>Your Executors</b>	List the names and addresses of all executors who are named in your Will	<b>Executor Name(s)</b>	<b>Address(es)</b>

Information	Guidance Notes	Your Responses		
<b>Charitable Interests</b>	<p>List the registered name and registered charity number (where possible) of any charities that you would like to benefit from your donation for their general purposes.</p> <p>Any number of charities can be listed in your Letter of Wishes.</p> <p>If you would like to give different weightings to your charitable interests, please express this as a percentage after each charity name (ensuring they total 100%).</p> <p>Please avoid using exact monetary amounts.</p>	<b>Charity Name</b>	<b>Charity No.</b>	<b>%</b>
				<b>Total must equal</b>

Information	Guidance Notes	Your Responses
<b>Assets left to ShareGift in your Will</b>	<p>Detail the portfolios, shares, cash or any other assets which you have specified should be left to The Orr Mackintosh Foundation Limited, known as ShareGift, registered charity No. 1052686 in your Will.</p> <p>Please provide as much detail as possible.</p>	
<b>Signature</b>	Sign here	
<b>Name</b>	Your name as signer	
<b>Address</b>	Your address as signer	
<b>Date</b>	The date you sign your Letter of Wishes	

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## Find out more

If you would like to find out more about ShareGift please check out our [grantmaking policy](#), [LinkedIn](#) and [website](#).

For more information about donating shares please check out our [Large Donor Notes](#) and [HMRC](#).

