



**Company limited by guarantee
Registered in England
Company No. 3150478
and a Registered Charity
No. 1052686**

**THE ORR MACKINTOSH FOUNDATION LIMITED
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

**LARKING GOWEN
CHARTERED ACCOUNTANTS
NORWICH**

THE ORR MACKINTOSH FOUNDATION LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009



Contents	Page
Legal and administrative information	1
Report of the Trustees	2 - 10
Report of the Auditors	11 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 21
Schedule of donations	22 - 27

THE ORR MACKINTOSH FOUNDATION LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2009



Working name	ShareGift
Registered charity number	1052686
Company number (limited by guarantee)	3150478 Registered in England and Wales
Governing instrument	The Memorandum and Articles of Association dated 8 January 1996 were superseded by the adoption of amended Memorandum and Articles on 28 March 2006.
Trustees	The Rt. Hon. the Viscount Mackintosh of Halifax (stepped down October 2008) M N Orr S R Scott Baroness Goudie
Company secretary	The Rt. Hon. the Viscountess Mackintosh of Halifax
Registered office and business address	17 Carlton House Terrace London SW1Y 5AH
Bankers	Barclays Bank plc UK Banking 1 Churchill Place London E14 5HP
Auditors	Larking Gowen King Street House 15 Upper King Street Norwich NR3 1RB
Stockbrokers	Killik & Co. 46 Grosvenor Street London W1K 3HN
Solicitors	Collyer Bristow 4 Bedford Row London WC1R 4DF
Investment powers	The Articles of Association give the Trustees discretionary power to acquire and dispose of investments.

The Trustees present their Annual Report and the audited financial statements of the Company for the year ended 31 March 2009. The financial year 2008/2009 was ShareGift's thirteenth full year of operation.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees are also responsible for identifying the major risks to which the Charity is exposed, reviewing these and ensuring that the Charity establishes and operates appropriate systems and procedures to manage those risks. Accordingly, the Trustees have considered the following:

- The nature of the risks the Charity faces or may face.
- The level of risk which they regard as acceptable.
- The likelihood of the risks concerned materialising.
- The Charity's ability to reduce the incidence and impact on the business of risks that do materialise.
- The costs of operating particular controls or safeguards relative to the benefit obtained.

The Trustees have set policies on internal controls which cover these points and additionally have clarified the responsibility of the Chief Executive and the staff of the Charity to implement these policies and to identify and evaluate risks for their consideration.

Objects and activities

The objects of the Charity are to hold and apply funds without distinction between capital and income for the benefit of such charitable institution or institutions and such charitable purpose or purposes as the Trustees in their absolute discretion think fit.

The aims of the Charity are:

1. To generate income by collecting donations of shares and aggregating them into saleable quantities; in particular small holdings that are unwanted by their owners because they would cost more to sell than they are worth.
2. To distribute the funds generated to a wide range of other UK registered charities according to our donation policy.
3. To promote awareness and understanding of share donation and broaden the use of this way of supporting charities.
4. To provide a convenient and charitable solution to the longstanding business problem of 'nuisance holdings', enabling companies to clean up their share registers and reduce their communication costs in a shareholder-friendly manner.

Headline achievements during the year

- Gross income for the year under review was £1.6 million (2007/08: £1.5 million).
- £1.3 million (2007/08: £1.1 million) was distributed to 240 charities in the year (2007/08: 328 charities).

Analysis of performance

1. *Income generation: £1.6 million (2007/08: £1.5 million)*

The Charity's income is derived principally from share sale proceeds. The shares may be donated directly to ShareGift and subsequently sold by the Charity (once aggregated into saleable amounts), or sold by partner organisations including the registrars, stockbrokers and public companies on our behalf or on behalf of donating shareholders.

To generate this flow of income, we promote the existence of ShareGift in a number of different ways. In addition to our own information leaflet and website, we work closely with a variety of organisations and through external partnerships to maximise share donations. These include charities, companies, stockbrokers and Independent Financial Advisers (IFAs), solicitors, registrars and nominee services.

ShareGift raises awareness of its work primarily through journalistic coverage in mainstream, charity and special interest media. We are proactive in seeking this, but are also routinely approached by journalists asking for our advice on the mechanics and tax advantages of share donation, and it is gratifying to note that ShareGift is often seen by the media as an important part of any feature on charitable giving. Such features raise ShareGift's profile in the business and shareholder communities, as well as serving to trigger donations of shares from individual shareholders.

Income was slightly higher than in the previous year but the Charity's chief income-generating activity, that of accumulating small holdings of shares for subsequent sale, is inherently unpredictable. ShareGift's sources of income will always be subject to significant fluctuations – up and down. Therefore, each year is a clean slate.

In addition to our charitable donations, ShareGift provides a valuable resource to quoted companies, which increasingly sees us as *the* solution to the longstanding business problem of unwanted shares. Our work with nuisance shareholdings enables companies to clean up their share registers without alienating small shareholders and to cut down on wasteful shareholder communication, thus easing a collective economic cost burden to an extent that is hard to quantify.

The ShareGift mechanism has now been deployed at some level by a wide range of PLCs. Solicitors and their clients also benefit enormously from ShareGift's work as we help dispose of those unwanted shareholdings that cannot be sold during the administration of deceased estates. Stockbrokers routinely work with ShareGift to help their clients get rid of unwanted odd-lots of shares which clog up nominee accounts and attract minimum custodial charges.

Income generation falls broadly into two categories: a) donations handled directly by the ShareGift office and b) donations received as a result of working with corporate partners.

a) The ShareGift office:

The temporary arrangements put in place to cover the maternity leave of the Charity Director were formalised on a permanent basis, following her decision not to return to ShareGift. That workstream therefore continues to be carried out by two part-time members of staff. There were no changes to the remaining permanent staff during the year which, in the absence of the Charity Director, was reduced to four, with three being engaged primarily on the administration of share donations (both in paper/certificated and in electronic form) sent by members of the public and/or their stockbrokers to ShareGift's office.

To maintain efficiency, we continue to work on streamlining donations where possible, in particular by devising ways in which we can work more effectively with stockbrokers and other organisations which handle large numbers of share donations, often via electronic transfer, to ShareGift.

Although unwanted nuisance holdings are the main focus of our work, ShareGift continues to help donors who wish to make larger gifts of shares. This is especially helpful for those whose shareholdings or share transactions are complex, who want more than one charity to benefit from a gift of shares, and for those who wish to remain anonymous. Potential donors contacting us about significant gifts are always made aware of the specific application of ShareGift's donation policy in this area.

We continue to provide guidance to charities looking both to use ShareGift for small unwanted odd-lots of shares that they are offered and cannot deal with, and for assistance on processing larger shareholdings themselves. We also offer encouragement and advice to those charities who seek to design their own appeals for share donation and, for a number of charities, adoption of this policy has generated some significant donations of shares and positive feedback about share donation.

Our work in mentoring other charities ultimately has the result of reducing the number of larger donations made to ShareGift directly and, consequently, a fall in this area of our income. However, we believe this to be an important contribution to the charitable sector, increasing the professional expertise of charities, opening up new sources of donations and expanding both the understanding and the overall efficiency of the process of share donation, as stated in the objectives and activities of this Charity (see Public Benefit).

b) Corporate partners:

A number of companies, large and small, once again incorporated ShareGift into their shareholder communications during the year, delivering a substantial and highly efficient flow of income to the Charity, at the same time as providing a charitable solution for shareholders with unwanted holdings of shares. The bulk of the administrative work to transfer, aggregate and sell donated shares in such programmes is generally carried out by external organisations, primarily the registrars, as part of the existing services that they provide to companies as their own clients.

This corporate use of ShareGift took various forms; shareholder dealing programmes following a variety of corporate actions, annual reports, specific mailings and other initiatives run by their registrars or other agents. ShareGift now also regularly receives donated fractional cash amounts resulting from certain corporate transactions and, in the year under review, was the recipient of aggregated fractions of shares from a major acquisition. Sharegift appeared for the first time within the prospectus for such a transaction at the time it was happening, rather than after the event. Another recent innovation has been ShareGift's inclusion as an alternative option for accepting shareholders in an agreed takeover.

It is not possible to predict, or plan around, when companies may choose to restructure their share capital or engage in other corporate actions. However, the ongoing work of ShareGift over the past decade means that the ShareGift mechanism is now routinely seen as an option to include in certain types of shareholder communications, and it is gratifying that companies and the registrars are choosing to work with us on increasingly sophisticated shareholder strategies, and at earlier stages of implementing these.

It would have been impossible to reach the point at which we now find ourselves – a multi-million pound grantmaker – without substantial collaboration on the way from other forward-thinking organisations. The Trustees extend their thanks to all the companies that have worked with ShareGift during the year.

2. Charitable donations to beneficiaries: £1.3 million (2007/08: £1.1 million)

The total amount donated to charities during the year was £1,297,747. Individual donations ranged from £100 to £405,000, with 248 donations (2007/08: 376) going to 240 different charities (2007/08: 328), a number of which received more than one donation during the course of the year. The largest amount received by a single charity was £405,000.

As in previous years, donations from ShareGift were made to a variety of new and existing beneficiaries, reflecting the diverse charitable interests of our supporters – our share donors and other organisations who help us to create the pool of money we give away. The list of charities we have supported increases all the time as we receive new suggestions, and since ShareGift's inception in 1996, more than 1,500 charities have received donations totalling more than £13 million (see Donation policy).

Structure, governance and management

The company was incorporated on 24 January 1996 (Registered in England No. 3150478) and is a registered charity (Registered Number 1052686). It is limited by guarantee and the liability of each member is limited to £10 in the event of the company being wound up. Revised and updated Memorandum and Articles of Association were prepared and adopted on 28 March 2006.

The charitable company was established by one of the Trustees, Matthew Orr, and the Chief Executive, Viscountess Mackintosh of Halifax. Trustees have been selected for their commercial awareness, professional interests and other expertise, and connections which were deemed to be beneficial to ShareGift. These Trustees retire in rotation annually and are then reappointed by the remaining Trustees. It is envisaged that Trustees will continue to serve until they wish to step down.

THE ORR MACKINTOSH FOUNDATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2009



The Trustees' role is to guide and support the Chief Executive and staff of ShareGift as they carry out the Charity's work. The Trustees are in regular contact with the Chief Executive and any significant decisions that are required to be made are resolved as and when they arise. A formal Trustees' meeting takes place once a year. Further meetings are convened if required.

All Trustees, past and present, are fully cognisant of ShareGift's history, purpose, aims, ethos and activities. They have met and spent time with ShareGift's staff and other Trustees, both before and since their appointment, and this contact, both formal and informal, has served as an ongoing induction process. They receive financial and other information on the Charity, including audited Reports and Accounts, and are made aware of the issues that the Charity faces. They understand their role and responsibilities as a Trustee and of the commitment to the role expected of them. Additionally, all the Trustees have experience of serving as a trustee for other charities.

Details of the Trustees who served during and since the year under review are as follows:-

The Rt. Hon. the Viscount Mackintosh of Halifax (stepped down in October 2008)
M.N. Orr
S.R. Scott
Baroness Goudie

Management

The Chief Executive leads on strategic, governance and other complex issues. In this she is supported by a team of three full-time members of staff, principally responsible for the processing of share donations received and the eventual disposal of aggregated shareholdings, and two part-time staff who are concerned with policy, governance and the administration of the Trustees' policy for charitable donations.

Donation policy

Donations are made at the Trustees' discretion and ShareGift does not accept applications for funding from charities. Instead, our policy is to reflect the charities and causes which are of interest to share donors and other supporters of ShareGift. We encourage share donors to suggest a charity or area of charitable work when sending in their shares, and the Trustees incorporate these suggestions when making donations.

ShareGift is cause-neutral and there are no restrictions on the kind of charitable work we may support, or where in the world it takes place, so long as the charity receiving the donation is UK-registered. Donations are made as unrestricted funding and charities may choose to put donations received toward their core costs if they wish. We believe this to be the most effective way in which we can support the work of the charities to which we donate.

There is an administrative burden associated with executing this complex donation policy, but feedback from share donors shows that they greatly value the opportunity to suggest charities and areas of charitable interest which are of importance to them. Companies have also found this donation mechanism useful when deploying ShareGift as a tool in share register management; ShareGift's ability to give to an interesting and varied selection of beneficiaries means that their shareholders' inevitably diverse charitable interests are far more accurately reflected than by a donation to just one or two charities.

In addition to its charitable donations for public benefit, ShareGift acts as an innovative connection between the corporate and charity worlds, providing advice and mentoring for a number of charities, and promoting wider understanding of share giving and tax-efficient giving in general. This serves to increase the professional expertise of charities in dealing with share donations from their supporters, and to open up new sources of donations, with the strategic aim of educating fundraisers about the promotion of share donation as a fundraising technique. This we do free of charge.

Financial review

We continue to adopt a cash investment strategy which is flexible but does not require time-consuming micro-management.

In terms of the institutions with which we invest our cash - Charity Bank, Barclays and our share custodians OMX - our policy has been to diversify, but to remain conservative in our selection strategy, never seeking to chase what we consider to be unrealistically high returns. We make donations to charities on a regular basis, retaining only appropriate funding for operational costs and maintaining of reserves.

A rent deposit of £27,906, which is interest-bearing, is held by The Crown Estate's managing agents for ShareGift's offices at 17 Carlton House Terrace. A further £100,000 of the Charity's reserves is held by Charity Bank (see Reserves policy). The balance has been invested in line with our ongoing cash management policy.

Investment policy

The portfolio of investments that results from ShareGift's core activities of aggregating donated shares and realising their value for distribution to charitable causes is monitored constantly, and shareholdings are sold as appropriate. The portfolio is intended for sale in fulfilment of ShareGift's charitable purpose, not to be held to generate investment income for the Charity in the future. Consequently, the Trustees do not take an investment view in relation to markets, sectors or individual stock characteristics on shareholdings held in ShareGift's name prior to sale in fulfilment of ShareGift's purpose.

By extension, dividend income received is the by-product of stock held by the Charity between transfer and sale of shareholdings. The nature of the Charity's activities is such that any investment return on the portfolio (being derived from shares randomly donated to the Charity) is fortuitous and incidental.

It is not the policy of the Trustees to purchase shares (see also Note 1.b. and 1.c. of the Accounting policies.)

Reserves policy

The Charity relies almost exclusively on the regularity with which shares are donated from various sources, and their value ultimately realised, to create the pool of funds from which other UK charities receive donations. With this in mind, the Trustees' policy is to maintain reserves at no more than 30% of actual income for the previous 12 months, but not less than a conservative estimate of winding up costs.

At 31 March 2009 reserves (being unrestricted funds not held as tangible fixed assets) stood at £320,353, which equated to 21% of unrestricted income received.

In 2006 the Trustees elected to place £100,000 of ShareGift's reserves as a deposit with Charity Bank, so that this capital sum could be utilised by them whilst on deposit, for the benefit of the charitable sector. In addition, the Trustees elected to waive the interest due on this deposit as a donation to Charity Bank, to demonstrate our continued support of this organisation and in keeping with ShareGift's philanthropic aims. This deposit and the donation of interest due have continued in the year under review and the Trustees intend that this will remain the case for the foreseeable future.

£27,906 of the remainder of the Charity's permanent cash reserves is held by the managing agents of the Crown Estates as a deposit against rent of ShareGift's premises at 17 Carlton House Terrace (see Financial review).

Principal supporters

The Trustees recognise the generous contributions of time, money, resources and professional expertise made by the following during the year:

- Killik & Co.
- OMX Securities
- The Vodafone UK Foundation
- The Amaryllis Fleming Foundation
- Assets Reunited
- Barclays Stockbrokers
- Steven Blakey
- Capita Registrars
- Collyer Bristow
- Computershare Investor Services
- Darcy Soar
- Equiniti
- Eurovestech plc
- ifsProShare
- The Institute of Chartered Secretaries and Administrators (ICSA)
- The Lennox & Wyfold Foundation
- Martyn Lewis CBE
- Pershing
- Preston Robson Ltd.
- Selftrade
- The Share Centre
- Solica Consulting
- Team Saatchi
- TD Waterhouse
- The Unclaimed Assets Register

We also extend our thanks and good wishes to ShareGiftUSA and ShareGift Australia.

Plans for the future

ShareGift was set up with the specific purpose of providing a charitable solution to the problem of unwanted small shareholdings. Therefore, our core business plan continues to be to encourage and accept donations of worthless odd-lots of shares from individuals. Although the work associated with processing such donations is often time-consuming, this remains a significant source of revenue. It should also be noted that, in the absence of ShareGift, the value represented by unwanted and unsaleable parcels of shares would remain locked up, and the unique funding stream generated by ShareGift would not be reaching charities.

Our work with nuisance holdings also serves to strengthen our relationships with companies, which appreciate the assistance we provide to their shareholders, and we are now working on a variety of shareholder strategies with an ever-increasing number of companies. Their decision to include details of ShareGift in their shareholder communications is one of the most efficient ways to maximise donations, and therefore our long-term strategic planning continues to lie in the further development of key contacts with companies and their registrars, both generally and with individual relationship managers. As well as offering companies a unique way of generating charitable funds, we also provide them with an invaluable resource in disposing of the nuisance of a small shareholding and its attendant paperwork.

We continue to expand our contacts with stockbrokers, many of whom have found it useful to set up an internal account in ShareGift's name to speed up the process of transferring shares, especially as volumes increase. This reduces work and costs on both sides. We also work with more of the nominee services, which has the benefit of reaching those shareholders who will not receive individual communications directly from companies via their registrars. We continue to bear in mind the potential of similar relationships within the unit trust industry, providing an administrative benefit for them, as well as a previously untapped source of odd lot donations. This may in time develop into a potentially significant stream of revenue and we believe that this progression is likely to mirror ShareGift's experience with listed shares and the professionals involved in their administration. The unique service we provide has the merit of increasing the Charity's profile with companies and the shareholding public, via a wide range of broadcast, electronic and print media.

We plan to continue our pro bono work in advising and educating individual charities about the promotion of share donation as a fundraising technique.

The Charity maintains significant flexibility in its workforce in order to deal with certain fluctuations of work. We have developed a significant reserve of skilled temporary workers, who constitute a valuable resource for the organisation when necessary. It is especially gratifying to see gap year students, mentored by ShareGift, return to work with the Charity and broaden their experience and expertise still further.

ShareGift is delighted to have received a number of donations towards its running costs from forward-thinking organisations and individuals, who recognise ShareGift as an entirely new and unique charitable prospect, set up with entrepreneurial flair and vision. In addition to our long-term supporters Killik & Co., we are particularly grateful to The Vodafone UK Foundation for its funding of a staff post in the year under review and to other enlightened business supporters who have contributed towards our rent and other office costs. We will continue to seek out other such possible benefactors.

Public benefit

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

As set out in this report, ShareGift's charitable activities consist of making donations to UK-registered charities and to raise awareness of share donation in such a way that these charities are able to increase their income via method. The Trustees consider that, as all charities are required to demonstrate explicitly that their aims are for the public benefit, and as ShareGift's activities are directed towards charities that are registered with the Charity Commission, ShareGift's aims are carried out wholly for the public benefit. In the event that they became aware of any concern as to the public benefit of any of ShareGift's beneficiaries, the Trustees would consider their actions having regard to the Charity Commission's above-mentioned guidance.

In addition to our charitable donations, ShareGift provides a further public benefit and valuable contribution to the environment by helping companies to cut down on needless paperwork and wasteful shareholder communication.

Related parties

The Charity's related party transactions are as follows. Further information in connection with the value of these transactions is provided in Note 13. of the financial statements:

- i) Matthew Orr, a Trustee, is a partner of Killik & Co. The partnership has supported ShareGift in respect of its accommodation, carries out share disposals free of charge, handles the payroll system for the Charity's employees and is reimbursed for any expenses it settles on ShareGift's behalf.
- ii) A salary is paid to the Chief Executive, Viscountess Mackintosh of Halifax (Claire Mackintosh), whose husband, Viscount Mackintosh of Halifax, served as a Trustee during the year (stepped down October 2008).

THE ORR MACKINTOSH FOUNDATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2009



Statement on disclosure of information to the auditors

So far as each Trustee is aware, there is no relevant audit information of which the Company's auditors are unaware. Relevant information is defined as "information needed by the Company's auditors in connection with preparing their report".

Each Trustee has taken all the steps (such as making enquiries of other Trustees and the auditors and any other steps required by the Trustee's duty to exercise due care, skill and diligence) that he ought to have taken in his duty as a Trustee in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Larking Gowen as auditors to the Company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

A handwritten signature in blue ink, appearing to read "S. R. Scott", written over a dotted line.

S R Scott

23 October 2009



CHARTERED
ACCOUNTANTS

Independent Auditors' report to the Trustees of The Orr Mackintosh Foundation Limited

We have audited the financial statements of The Orr Mackintosh Foundation Limited for the year ended 31 March 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The Trustees' (who are also the directors of The Orr Mackintosh Foundation Limited for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The Trustees have elected for the financial statements not to be audited in accordance with Part VII of the Companies Act 1985. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you, if in our opinion, the information given in the Report of the Trustees is not consistent with the financial statements, if the Charity has not kept proper accounting records, the financial statements do not accord with those records or if we have not received all the information and explanations required for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements



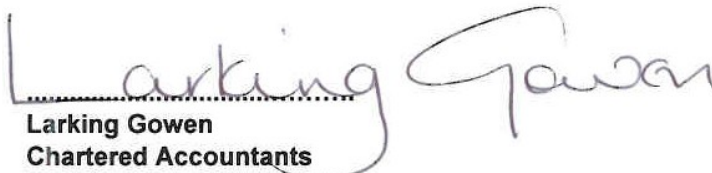
CHARTERED
ACCOUNTANTS

Independent Auditors' report to the Trustees of The Orr Mackintosh Foundation Limited

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and;
- have been properly prepared in accordance with Companies Act 1985.


Larking Gowen
Chartered Accountants
Registered Auditors

Norwich

6 November 2009

THE ORR MACKINTOSH FOUNDATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2009



	Notes	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total 2009 £	Total 2008 £
INCOMING RESOURCES					
Voluntary income	2a.	1,499,883	55,250	1,555,133	1,480,329
Investment income	2b.	18,032	-	18,032	6,583
Total incoming resources		1,517,915	55,250	1,573,165	1,486,912
RESOURCES EXPENDED					
Costs of generating funds	4.	230,462	52,488	282,950	250,365
Charitable activities					
Grant making		1,402,576	2,762	1,405,338	1,120,611
Governance		96,876	-	96,876	70,462
Total resources expended		1,729,914	55,250	1,785,164	1,441,438
Net resources expended	11.	(211,999)	-	(211,999)	45,474
Fund balances brought forward		554,591	-	554,591	509,117
Fund balances carried forward		342,592	-	342,592	554,591

The above results are derived from the Company's continuing activities and incorporate all gains and losses recognised in the year.

THE ORR MACKINTOSH FOUNDATION LIMITED
BALANCE SHEET
AS AT 31 MARCH 2009



	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	7.	22,239	31,759
Current assets			
Investments	8.	50,895	129,348
Debtors	9.	154,236	154,635
Cash at bank and in hand		229,958	316,018
		<u>435,089</u>	<u>600,001</u>
Creditors - amounts falling due within one year	10.	(114,736)	(66,169)
Net current assets		<u>320,353</u>	<u>533,832</u>
Total assets less current liabilities		342,592	565,591
Creditors – amounts falling due after more than one year	10.	-	(11,000)
Total net assets		<u>342,592</u>	<u>554,591</u>
Funds	11.		
Unrestricted funds		342,592	554,591
		<u>342,592</u>	<u>554,591</u>

The directors are satisfied that the Company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B. However, an audit is required in accordance with Section 43 of the Charities Act 1993.


The directors acknowledge their responsibilities for:

- i. ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 13 to 21 were approved by the Board of Trustees on 23 October 2009 and are signed on its behalf by:-


 S R Scott


 Baroness Goudie

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:-

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued by the Charity Commissioners in March 2005.

b. Incoming resources

The majority of income received is by way of donations comprising gifts of quoted shares and fixed interest securities. These are recognised for income purposes when all the following criteria are met:

- The value of a particular shareholding is in excess of £100
- In practice the holding is saleable
- The expected sale cost does not exceed the value of the holdings

Donated services and facilities are included at the value to the Charity where this can be quantified.

c. Share realisations

Shares are sold within six months of donation provided that any particular aggregated holding is worth £100 or more, and that the cost of sale would not exceed the total value of that holding.

d. Fund accounting

The Charity's funds consist of:

- **Unrestricted funds** – these are funds which may be used in accordance with the charitable objectives at the discretion of the Trustees.
- **Restricted funds** – these are funds that may only be used for particular restricted purposes within the objects of the Charity. The purpose and use of such funds are set out in the notes to the financial statements.

e. Resources expended

Expenditure on charitable donations is recorded once the Charity has made a commitment to make the donation and this has been communicated to the beneficiary. In practice this occurs as a cheque is drawn and sent to the beneficiary.

Other expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT.

Direct costs, including directly attributable salaries, are allocated on an actual basis to each activity area. Support costs, which comprise those costs which cannot be directly attributed to an activity, are allocated between expense headings on the basis of time spent.

Governance costs are those costs incurred on, or in connection with, organisational administration and compliance with constitutional and statutory requirements.

f. Current asset investments

Investments are stated at market value at the balance sheet date.

g. Cash flow statement

A cash flow statement is not included as part of these financial statements in view of the Charity falling outside the scope of Financial Reporting Standard No 1.

h. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 25% straight line.

Computer equipment – 33% straight line.

Lease – 20% straight line.

The carrying value of tangible fixed assets are reviewed for impairments if events or changes in circumstances indicate the carrying value may not be recoverable.

2a. Voluntary income	2009	2008
	£	£
Proceeds of share donations	1,473,183	1,362,003
Gift Aid	14,700	87,442
Cash donations	55,250	18,884
Donated resources (note 6b)	12,000	12,000
	<u>1,555,133</u>	<u>1,480,329</u>

Proceeds of share donations (£1,473,183) comprise both aggregations of share lots directly donated to the Charity, and resources arising from corporate shareholder programmes, which are received by the Charity either in the form of cash or shares.

2b. Investment income	2009	2008
	£	£
Bank interest	4,793	4,693
Interest on Gift Aid	3,857	14
Dividends	9,382	1,876
	<u>18,032</u>	<u>6,583</u>

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2009



3. Donations to charities	2009	2008
	£	£
248 (2007/08: 376) donations were made to 240 (2007/08: 328) charities amounting to:	1,297,747	1,059,243
	<hr/>	<hr/>

The schedule of donations attached to the financial statements details donations to the individual charities. Individual donations ranging from £100 to £405,000 were made across the spectrum of UK charities. A number of charities received more than one donation during the course of the year; the largest amount received by a single beneficiary was £405,000.

In addition to the charitable payments shown above, the Charity continues to maintain £100,000 of cash balances as a deposit with Charity Bank, so that this capital sum can be used for the wider benefit of the charity sector through Charity Bank's loan programme. Interest has been waived on this amount.

4a. Total resources expended	Generating Funds	Grant Making	Governance	Total 2009	Total 2008
	£	£	£	£	£
Costs directly allocated to activities					
Staff costs	146,414	70,069	57,612	274,095	224,224
Travel and entertaining	8,101	-	-	8,101	3,885
Publicity and PR	9,668	7,735	1,934	19,337	16,602
Audit fees	-	-	8,135	8,135	7,584
Broking costs (note 6b.)	12,000	-	-	12,000	12,000
Website development	-	-	5,856	5,856	2,665
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	176,183	77,804	73,537	327,524	266,960
Donations to charities (note 3)		-	1,297,747	-	1,297,747
	1,059,243				
Support costs apportioned to activities	106,767	29,787	23,339	159,893	115,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	282,950	1,405,338	96,876	1,785,164	1,441,438
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4b. Support costs are allocated across activities on a staff time basis.

Costs of generating funds include undertaking the processing and other administration required in order to release value from individually unsaleable odd lots of shares.

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2009



4c. Support costs comprise	2009	2008
	£	£
Support staff	13,681	13,436
Premises expenses	54,453	45,404
Redecoration	18,225	6,867
Legal and professional	17,146	12,199
Printing, postage, stationery and depreciation	15,129	16,283
Training costs	-	235
Computer and equipment costs	12,429	9,488
Subscriptions	139	69
Sundry costs	3,058	2,343
Service charge	6,629	4,979
Publicity & PR	19,000	3,932
	<hr/>	<hr/>
	159,893	115,235
	<hr/>	<hr/>

5. Staff costs	2009	2008
	No	No
The average monthly number of employees during the year was:	6	5
	<hr/>	<hr/>
	£	£
The costs incurred during the year:		
Wages and salaries	241,136	196,898
Social security	26,115	22,923
Pension and health insurance	20,524	17,839
	<hr/>	<hr/>
	287,776	237,660
	<hr/>	<hr/>

The staff costs of one employee have been funded by way of specific donations for this purpose. As shown in note 11, the related staff costs in the year ended 31 March 2009 amounted to £22,000.

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The contributions payable by the Charity to the funds amounted to £17,778 (2008 - £15,928).

Employees receiving emoluments between £60,001 and £70,000 – one (2008: one).

6. Net incoming resources

a) These are stated after charging:

	2009	2008
	£	£
Auditors' remuneration	8,135	7,584
Depreciation	10,469	8,953
Operating leases – land and buildings	44,286	39,291
	<hr/>	<hr/>

b) **Valuation of donated resources**

Donated services and facilities are included at their estimated value to ShareGift.

	2009	2008
	£	£
Broking facilities	12,000	12,000
	<u> </u>	<u> </u>

7. Tangible fixed assets

	Leasehold Property £	Computer Equipment £	Fixtures, Fittings & Equipment £	Total £
Cost				
At 1 April 2008	19,324	1,058	24,092	44,474
	-	-	949	949
Additions	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2009	19,324	1,058	25,041	45,423
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2008	2,577	706	9,432	12,715
Charge for the year	3,865	352	6,252	10,469
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2009	6,442	1,058	15,684	23,184
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2009	12,882	-	9,356	22,239
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2008	16,747	352	14,660	31,759
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Leasehold property refers to professional and other fees in relation to the acquisition of 2nd Floor, 17 Carlton House Terrace.

8. Current asset investments

These represent securities donated to The Orr Mackintosh Foundation Limited and held at the balance sheet date (recognised in accordance with the accounting policies set out in note 1b).

Market value 1 April 2008	£ 129,348
Share donations recognised in the year	304,299
Disposal proceeds	(382,743)
	<u> </u>
Market value at 31 March 2009	50,895
	<u> </u>

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2009



As described in note 1c., securities are sold after holding values exceed £100 and become realisable in practice. Hence any investment gains are immaterial.

At the year end, current asset investments consisted of:	£
UK listed securities	21,959
Overseas listed securities	28,936
	<hr/>

No individual investment holding is considered material.

9. Debtors	2009	2008
	£	£
Amounts falling due within one year:		
Gift Aid	14,704	86,612
Proceeds from donated shares	20	38,644
Other debtors	111,606	1,473
	<hr/>	<hr/>
	126,330	126,729
Amounts falling due after one year:		
Lease security deposit (note 12.)	27,906	27,906
	<hr/>	<hr/>
	154,236	154,635
	<hr/> <hr/>	<hr/> <hr/>
10. Creditors	2009	2008
	£	£
Amounts falling due within one year:		
Trade creditors	52,371	18,419
Accruals	51,365	25,750
Deferred grant income	11,000	22,000
	<hr/>	<hr/>
	114,736	66,169
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Deferred grant income	-	11,000
	<hr/> <hr/>	<hr/> <hr/>

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2009



11. Movement in funds

	At 1 April 2008 £	Incoming Resources £	Outgoing Resources £	At 31 March 2009 £
Restricted funds:				
Assistant's salary fund	-	22,000	(22,000)	-
Running costs fund	-	33,250	(33,250)	-
Total restricted funds	-	55,250	(55,250)	-
Unrestricted funds:				
General fund	554,591	1,517,915	(1,729,914)	342,592
Total funds	554,591	1,573,165	(1,785,164)	342,592

12. Operating leases and other commitments

Annual commitments under non-cancellable operating loss for buildings were as follows:-

	2009 £	2008 £
Leases expiring in less than 1 year	-	-
Leases expiring between 2 and 5 years	47,500	47,500

The Charity's landlord holds a charge over its assets in respect of monies outstanding on its office lease. A security deposit of £27,906 is included in debtors (note 9).

13. Transactions with connected parties

Trustees' transactions with the Charity were as indicated below:

- (i) One of the Trustees, Matthew Orr, is a partner of Killik & Co. Killik & Co. carried out share disposals free of charge on behalf of the Charity, in furtherance of its objectives. This donated facility has been included at an estimated market value of £12,000 (2008: £12,000).
- (ii) Killik & Co. manage the payroll for the paid staff employed by the Charity. No charge is made for the provision of this service. In addition Killik & Co. incur wages and other costs on behalf of the Charity. These amounts are subsequently reimbursed in full. At 31 March 2009 £52,371 (2008: £18,419) was due to Killik & Co.
- (iii) Viscountess Mackintosh of Halifax, the Chief Executive of the Charity whose husband was a Trustee until 30 October 2008, received remuneration, including employer pension contributions, and benefits of £65,819 for the year (2008: £63,527). The Charity's Memorandum and Articles provide authority for such payments when specified conditions are met.

Additionally, the Chief Executive reclaimed expenses of £2,693 incurred for travel and entertaining.

- (iv) Remuneration of £1,325 (2008: £nil) was paid to a close family member of a Trustee, Stephen Scott, for administrative services.

No further emoluments or expenses were paid to the Trustees.

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2009



	2009 £
Acid Survivors Trust International	1,000
Acorns Children's Hospice	2,500
Action on Disability and Development	1,000
Action on Elder Abuse	1,500
ActionAid	5,000
Afghan Training Foundation	500
African Prisons Project	1,000
Age Concern England	2,500
Alzheimer's Society (2)	20,000
Animal Rescue Cyprus	100
Anthony Nolan Trust	5,000
Art Fund, The	5,000
Arts & Business	2,500
ASBAH	1,000
Ashford Carbonell Village Hall	2,500
Baptist Union of Scotland, The	100
Barts and the London Charity	500
Beyond the Streets	100
Birmingham Royal Ballet	2,500
Blue Cross, The	5,000
Bomber Command Association	1,000
Brighton Road Baptist Church	2,500
British Film Institute, The	2,500
British Friends of Vanuatu Charitable Trust	1,000
British Heart Foundation	405,000
British School of Osteopathy, The	5,000
British Youth Opera	2,500
CAFOD	7,500
Cambodian Children's Charity	500
Campaign to Protect Rural England	1,000
Cancer Counselling Trust, The	250
Cancer Research UK	25,000
Capital Community Foundation	5,000
Central Saint Martins College of Art and Design	1,500
Chestnut Tree House Children's Hospice	25,000
Children with Cancer UK	1,000
Children's Hospices UK	5,000
Children's Hospice South West	25,000
Children's Society, The	2,500
Christian Aid (2)	7,500
Christian Vision for Men	250
Churches Conservation Trust	500
CLIC Sargent	2,500
Cochlear Implanted Children's Support Group (CICS)	1,000
Community Foundation for Calderdale	15,000
Community Foundation for Northern Ireland	10,000
Community Foundation in Wales, The	10,000

**THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2009**



	2009 £
Community Foundation Network (CFN)	5,000
Computers for African Schools	1,500
Cornerstone Community Care	1,000
Council for Music in Hospitals, The	2,500
Crohn's in Childhood Research Association	1,500
Cure Parkinson's Trust, The	1,000
Dame Hannah Rogers Trust, The	250
Dance United	2,500
Demelza House Children's Hospice (<i>Demelza South East London Capital Appeal</i>)	4,000
Diabetes Research and Wellness Foundation	500
Disability Arts Cymru	2,500
Disasters Emergency Committee	1,000
Donkey Sanctuary, The	1,000
East Anglian Air Ambulance	3,000
East London Community Foundation	5,000
Edward's Trust	250
Ehlers-Danlos Support Group	250
English National Ballet School	2,500
English Pen	1,500
Ex-Services Mental Welfare Society (Combat Stress)	1,000
Eyeless Trust for Young People	1,500
Forest Dog Rescue	250
Foundling Museum, The	2,500
Friends of Wallace Kennels	100
Full of Life	1,000
Future Talent (2)	4,000
Global Care	250
Great Ormond Street Hospital Children's Charity	5,000
Great Western Ambulance Service NHS Charitable Fund (<i>Wiltshire Air Ambulance</i>)	1,000
Greek Orthodox Community at Milton Keynes & Surrounding District	100
Guide Dogs for the Blind Association	1,000
Guildford Arts	500
Gurkha Welfare Trust, The	40,000
Hall Green PCC Church of the Ascension, The	1,000
Hearing Dogs for Deaf People	2,500
Help the Hospices	25,000
Hertfordshire Gardens Trust, The	1,000
Home Start UK	250
Hospice of St Francis, The (<i>Berkhamstead</i>)	1,500
Housing Rights Services	1,500
In Kind Direct (2)	5,000
Injured Jockeys Fund, The	1,000
International Slavery Museum (<i>Liverpool</i>)	5,000
International Social Service UK	5,000

**THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2009**



	2009 £
Irene Taylor Trust, The (<i>Music in Prisons</i>)	2,500
Josie's Dragonfly Trust	250
Kent Air Ambulance	1,000
Kids Alive UK	2,500
Landmark Trust, The	2,500
Lerwick Baptist Church	250
Life in Abundance (Ecuador) Trust	750
Lincoln Cathedral	100
Lindas Fund	100
Living Paintings Trust, The (2)	4,000
London City Mission	1,000
London Legal Support Trust	12,500
Macmillan Cancer Support	25,000
Magic Breakfast	1,500
Magic Bus UK	500
Marie Curie Cancer Care	10,000
Médecins sans Frontières (UK)	5,000
Medical Foundation for Victims of Torture	1,000
Meridian Money Advice	2,500
Merlin (2)	10,000
Methodist Homes for the Aged	1,000
Mind the Gap	2,500
Mission Aviation Fellowship	2,000
Mission to Seafarers, The	1,000
Mousetrap Foundation for the Arts, The (2)	5,000
Multiple Sclerosis Society	5,000
Music Platform Ltd	2,500
Mustard Seed Ministries	500
Naomi House	2,500
National Association for Colitis and Crohn's Disease (NACC)	2,500
National Association of Citizens Advice Bureaux, The	2,500
National Deaf Children's Society	1,000
National Galleries of Scotland	10,000
National Gallery Trust, The	10,000
National Media Museum	2,500
National Museums and Galleries Northern Ireland	5,000
National Portrait Gallery	5,000
National Trust, The	2,500
Natural History Museum	7,500
Neuropathy Trust, The	250
Newcastle upon Tyne Hospitals NHS Charity, The	250
Norman Laud Association, The	1,000
North West London Community Foundation	5,000
Not Forgotten Association, The	1,000
NR 5 Project, The	5,000
NSPCC	10,000
Open Doors UK	250

**THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2009**



	2009 £
Opportunity International UK	1,000
Orange Tree Theatre	1,000
Orbis Charitable Trust	5,000
Order of Friars Minor, The	100
Oxfam	6,000
Oxford Research Group (<i>Recording Casualties in Armed Conflict Programme - Iraq Body Count</i>)	2,500
Paintings in Hospitals	2,500
Pallant House Gallery	2,500
Pancreatic Cancer UK	1,000
Parkinson's Disease Society	10,000
Paul D'auria Cancer Support Centre, The	250
PDSA	1,000
Perennial (<i>Gardeners' Royal Benevolent Society</i>)	250
Permaculture Association (Britain)	250
Pestalozzi International Village Trust	500
Pets as Therapy	2,500
Prayer for Israel	250
Prince's Scottish Youth Business Trust, The	5,000
Princess Royal Trust for Carers, The (<i>Carers Centre Tower Hamlets</i>)	5,000
RedR UK	5,000
Richmond Fellowship, The	3,000
Riders for Health	250
Riding for the Disabled Association	2,500
RNIB	5,000
RNLI	10,000
Royal Academy of Dramatic Art, The (RADA)	2,500
Royal Academy Trust, The	10,000
Royal Albert Hall Trust, The	5,000
Royal British Legion, The	25,000
Royal College of Music, The	5,000
Royal Marsden Cancer Campaign	2,500
Royal Scottish Academy of Music and Drama	2,500
Royal Shakespeare Company, The (<i>Stratford-upon-Avon</i>)	10,000
Royal Veterinary College Animal Care Trust, The	500
RSPCA	5,000
Samantha Dickson Brain Tumour Trust	1,000
Samaritans	5,000
Sarcoma Trust, The	250
Save the Children UK	5,000
SCIAF	1,000
Science Museum, The	7,500
Scope	2,500
Scottish Business in the Community	5,000
Scottish Community Foundation	15,000
Scottish Motor Neurone Disease Association	2,500

**THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2009**



	2009 £
SENSE – The National Deafblind and Rubella Association	2,500
SENSE International UK	2,500
Shape London	2,500
Shelter	5,000
ShelterBox Trust	2,500
Shipwrecked Fisherman and Mariner's Royal Benevolent Society	1,000
Sight Savers International	10,000
Smile Train UK, The	2,500
Solar Aid	1,500
Somerville College (<i>University of Oxford</i>)	2,500
SPANNA	1,000
Special Olympics GB	1,500
Spinal Injuries Association	1,000
St Andrew's Evangelical Mission	3,000
St Christopher's Hospice	1,000
St John Ambulance	2,500
St John's Downshire Hill	1,000
St John's Hospice (<i>Lancaster</i>)	1,000
St Katharine & Shadwell Trust	5,000
St Luke's Hospice (<i>Basildon & District</i>)	2,500
St Martin in the Fields SCU	1,000
St Paul's Cathedral Foundation	2,500
St. John of Jerusalem Eye Hospital, The	500
START	2,500
Streetwise Opera	2,500
Sunday Post 'Sick Children's Appeal', The	1,000
Swanage Railway Trust, The	250
Tearfund	2,500
Thames Community Foundation	5,000
Tiger Awareness	250
Tom ap Rhys Pryce Memorial Trust, The	25,000
Townswomen's Guilds	500
Transaid Worldwide Services Limited	100
Tree Council, The	1,500
Union Chapel Project	2,500
Victim Support	5,000
Voluntary Service Overseas (<i>VSO</i>)	2,500
Warwickshire & Northamptonshire Air Ambulance, The	1,000
WaterAid	5,000
Watford New Hope Trust	500
Welcat Rescue	500
Welsh National Opera, The	5,000
Wessex Autistic Society, The	500
Wessex Kidney Patients, The	250
Whitechapel Mission, The	12,500
Wilton's Music Hall Trust	2,500

**THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2009**



	2009 £
Windsor Leadership Trust, The	2,500
Winston's Wish	1,500
Wooden Spoon Society	1,000
Wordsworth Trust, The	2,500
World Parrot Trust, The	100
World Villages for Children	5,000
World Villages for Children	1,000
Yorkshire Air Ambulance	1,000
Young Enterprise	2,500
YouthNet	10,000
Zoological Society of London, The	5,000
 Charity Bank (<i>interest from reserves</i>)	 997
	<hr/>
	1,297,747
	<hr/> <hr/>