



Company limited by guarantee
Registered in England
Company No. 3150478
and a Registered Charity
No. 1052686

**THE ORR MACKINTOSH FOUNDATION LIMITED
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

**LARKING GOWEN
CHARTERED ACCOUNTANTS
NORWICH**

THE ORR MACKINTOSH FOUNDATION LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008



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THE ORR MACKINTOSH FOUNDATION LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2008



Working name	ShareGift
Registered charity number	1052686
Company number (limited by guarantee)	3150478 Registered in England and Wales
Governing instrument	The Memorandum and Articles of Association dated 8 January 1996 were superseded by the adoption of amended Memorandum and Articles on 28 March 2006.
Trustees	The Rt. Hon. the Viscount Mackintosh of Halifax M N Orr S R Scott Baroness Goudie
Company secretary	The Rt. Hon. the Viscountess Mackintosh of Halifax
Registered office and business address	17 Carlton House Terrace London SW1Y 5AH
Bankers	Barclays Bank plc UK Banking 1 Churchill Place London E14 5HP
Auditors	Larking Gowen King Street House 15 Upper King Street Norwich NR3 1RB
Stockbrokers	Killik & Co. 46 Grosvenor Street London W1K 3HN
Solicitors	Collyer Bristow 4 Bedford Row London WC1R 4DF
Investment powers	The Articles of Association give the Trustees discretionary power to acquire and dispose of investments.

The Trustees present their Annual Report and the audited financial statements of the company for the year ended 31 March 2008. The financial year 2007/2008 was ShareGift's twelfth full year of operation.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees are also responsible for identifying the major risks to which the Charity is exposed, reviewing these and ensuring that the Charity establishes and operates appropriate systems and procedures to manage those risks. Accordingly, the Trustees have considered the following:

- The nature of the risks the Charity faces or may face.
- The level of risk which they regard as acceptable.
- The likelihood of the risks concerned materialising.
- The Charity's ability to reduce the incidence and impact on the business of risks that do materialise.
- The costs of operating particular controls or safeguards relative to the benefit obtained.

The Trustees have set policies on internal controls which cover these points and additionally have clarified the responsibility of the Chief Executive and the staff of the Charity to implement these policies and to identify and evaluate risks for their consideration.

Objects and activities

The objects of the Charity are to hold and apply funds without distinction between capital and income for the benefit of such charitable institution or institutions and such charitable purpose or purposes as the Trustees in their absolute discretion think fit.

The aims of the Charity are:

1. To generate income by collecting donations of shares and aggregating them into saleable quantities; in particular small holdings that are unwanted by their owners because they would cost more to sell than they are worth.
2. To distribute the funds generated to a wide range of other UK registered charities according to our donation policy.
3. To promote awareness and understanding of share donation and broaden the use of this way of supporting charities.
4. To provide a convenient and charitable solution to the longstanding business problem of 'nuisance holdings', enabling companies to clean up their share registers and reduce their communication costs in a shareholder-friendly manner.

Headline achievements during the year

- Gross income for the year under review was £1.5 million (2006/07: £2.0 million).
- £1.1 million (2006/07: £2.5 million) was distributed to 328 charities in the year (2006/07: 556 charities).
- In September 2007, following 11 years of office facilities generously provided by stockbrokers Killik & Co., ShareGift moved to independent offices at 17 Carlton House Terrace, London, SW1.

Analysis of performance

1. Income generation: £1.5 million (2006/07: £2.0 million)

The Charity's income is derived principally from share sale proceeds. The shares may be donated directly to ShareGift and, having been collected into saleable amounts, sold by the Charity, or sold by registrars and stockbrokers on our behalf, or on behalf of donating shareholders.

To generate this flow of income derived from worthless assets, we promote the existence of ShareGift in a number of different ways, including via our own information leaflet and website and through external partnerships. Strategic planning continues to lie in development of key contacts with a variety of organisations to maximise share donations. These include charities, companies, stockbrokers and Independent Financial Advisers (IFAs), registrars and larger Nominee services.

ShareGift does not advertise commercially. Nevertheless, the Charity continues to generate journalistic coverage in mainstream, charity and special interest media, which both raises awareness of ShareGift's work and serves to trigger donations from individual shareholders.

It will be noted that income during the year was lower than in the previous two years. However, the Trustees do not believe that this income figure points to a downward trend, being aware that it must be seen in tandem with the fact that ShareGift's chief income-generating activity, accumulating small holdings of shares for subsequent sale, is inherently unpredictable. Because it is not possible to forecast when companies will choose to restructure their share capital, nor when shareholders will donate shares to ShareGift, income generation from all sources will always be subject to significant fluctuation. Therefore each financial year is a clean slate.

In addition to quantitative assessment of the Charity's progress in income generation, there is a qualitative element. We have identified various ways in which ShareGift has become a recognised expert in the field of charity share donation and is increasingly viewed by our corporate partners as a useful resource in a variety of situations where 'problem' small shareholdings arise. A growing number of companies include ShareGift in their communications in order to solve this problem without alienating their small shareholders, and we have now been deployed at some level by more than half of the FTSE 100, as well as very many smaller companies. We are proud of the level of recognition within the corporate sector of ShareGift as the accepted solution to the problem of nuisance small shareholdings.

Our extensive experience of share giving is also increasingly in demand from charities, looking both to use ShareGift for small unwanted odd-lots of shares that they are offered and cannot deal with, and for guidance on processing larger shareholdings themselves. We also provide assistance and mentoring for charities seeking to design their own appeals for share donation. In the absence of ShareGift, the value represented by unwanted and unsaleable parcels of shares would remain locked up, and the unique funding stream generated by ShareGift would not be reaching charities.

Income generation falls into two categories: a) donations handled directly by the ShareGift office and b) donations received as a result of working with corporate partners.

a) The ShareGift office:

In October 2007 the Charity Director commenced maternity leave for the remainder of the year under review. Her work was covered by a part-time member of staff and a freelance consultant. There were no changes to the remaining permanent staff during the year which, in the absence of the Charity Director, was reduced to four, with three being engaged primarily on the administration of share donations (both in paper/certificated and in electronic form) sent by members of the public and/or their stockbrokers to ShareGift's office.

To maintain efficiency, we continue to work on streamlining donations where possible, in particular by devising ways in which we can work more effectively with stockbrokers and other organisations which handle large numbers of share donations, often via electronic transfer, to ShareGift.

In addition to donations of unwanted small holdings of shares, larger gifts of shares also continue to be received from donors mindful of the personal tax incentives. Potential donors contacting us about more significant gifts, where they have a particular charity or charities in mind to benefit from their share donation to ShareGift, are always made aware of the specific application of ShareGift's donation policy in this area. Where it is deemed appropriate, they are encouraged, for the sake of efficiency and clarity, to donate their shares directly to the charity they wish to support rather than to ShareGift.

Mindful of the fact that some charities have not yet engaged themselves fully with the possibility of share donations from their supporters, we continue to encourage charities to include share donation amongst their fundraising tools, directing their own supporters to ShareGift for donations of odd-lots of shares, but soliciting and dealing with larger donations of shares themselves. For a number of charities, adoption of this policy has generated some large donations of shares and positive feedback about share donation.

During the course of the year, ShareGift has continued to provide both training and mentoring support for a number of charities, alerting them to relevant techniques for maximising revenue through share donations. This pro bono support has taken the form of both group seminar work and individual support and training.

This educational work ultimately has the result of reducing the number of larger donations made to ShareGift directly. However, despite the consequent fall in this portion of our own income as a result of this mentoring, we believe this to be an important contribution to the charitable sector, increasing the professional expertise of charities, opening up new sources of donations and expanding both the understanding and the overall efficiency of the process of share donation, as stated in the objectives and activities of this Charity.

b) *Corporate partners:*

A number of companies, large and small, once again incorporated ShareGift into their shareholder communications during the year, delivering a substantial and highly efficient flow of income to the Charity at the same time as providing a charitable solution for shareholders with unwanted holdings of shares. It has been especially encouraging to see a rise in the number of small companies deploying ShareGift as a solution to the challenge of odd lots of shares on their registers.

This corporate use of ShareGift took various forms; special dealing programmes, corporate actions, annual reports, specific mailings and other initiatives run by their registrars or other agents. The bulk of the administrative work to transfer, aggregate and sell donated shares in such programmes is generally carried out by external organisations, primarily the registrars, as part of the existing services that they provide to the companies as their own clients.

It is not possible to predict, or plan around when companies may choose to restructure their share capital or engage in other corporate actions. However, the ongoing work of ShareGift in this area over the past decade means that the Charity is now routinely seen by companies and the registrars as a regular option to be included in certain types of shareholder communications which follow these corporate actions. This increasingly routine deployment in a variety of shareholder programmes makes for a broader base for this aspect of the Charity's income generation, and is encouraging to see.

The Trustees extend their thanks to all the companies that have worked with ShareGift during the year.

2. Charitable donations to beneficiaries: £1.1 million (2006/07: £2.5 million)

The total amount donated to charities during the year was £1,059,243. Individual donations ranged from £100 to £50,000 with 376 donations (2006/07: 690) going to 328 different charities (2006/07: 556), a number of which received more than one donation during the course of the year. The largest amount received by a single charity beneficiary was £60,000 via two separate donations.

As in previous years, donations from ShareGift were made to a wide variety of new and existing beneficiaries across the entire spectrum of UK charitable work. This reflects the Trustees' ongoing policy to consider, when distributing funds, the charitable interests of our supporters – our share donors and other organisations who help us to create the pool of money we give away. ShareGift has now made donations of more than £12 million to over 1,400 UK-registered charities and we expect to make a donation to our 1,500th beneficiary in the forthcoming year. (See below: Donation Policy)

Structure, governance and management

The company was incorporated on 24 January 1996 (Registered in England No. 3150478) and is a registered charity (Registered Number 1052686). It is limited by guarantee and the liability of each member is limited to £10 in the event of the company being wound up. Revised and updated Memorandum and Articles of Association were prepared and adopted on 28 March 2006.

The charitable company was established by one of the Trustees, Matthew Orr, and the Chief Executive, Viscountess Mackintosh of Halifax. Trustees have been selected for their commercial awareness, professional interests and other expertise, and connections which were deemed to be beneficial to ShareGift. These Trustees retire in rotation annually and are then reappointed by the remaining Trustees. It is envisaged that Trustees will continue to serve until they wish to step down.

The Trustees' role is to guide and support the Chief Executive and staff of ShareGift as they carry out the Charity's work. The Trustees are in regular contact with the Chief Executive and any significant decisions that are required to be made are resolved as and when they arise. A formal Trustees' meeting takes place once a year. Further meetings are convened if required.

The Trustees who have been appointed since ShareGift's inception are fully cognisant of its history, purpose, aims, ethos and activities. They have met and spent time with ShareGift's staff and other Trustees, both before and since their appointment, and this contact, both formal and informal, has served as an ongoing induction process. They have received financial and other information on the Charity, including audited Reports and Accounts, and have been made aware of the issues that the Charity faces. They understand their role and responsibilities as a Trustee and of the commitment to the role expected of them. Additionally, all the Trustees have experience of serving as a trustee for other charities.

Details of the Trustees who served during and since the year under review are as follows:-

The Rt. Hon. the Viscount Mackintosh of Halifax
M.N. Orr
S.R. Scott
Baroness Goudie

Management

The Chief Executive leads on strategic, governance and other complex issues, supported by a team of three full-time members of staff, concerned mainly with the processing of share donations received and the eventual disposal of aggregated shareholdings. In the year under review the Chief Executive was further supported by two part-time members of staff, who provided cover for the maternity leave of the Charity Director, and who brought a different and flexible range of skills to an organisation whose work stream is constantly changing, challenging and evolving.

Donation policy

Donations are made at our Trustees' discretion to a wide range of UK charities each year. When choosing beneficiaries, the Trustees survey the suggestions of those who help us to create our income and endeavour to reflect the charities and causes which are of interest to them. This has resulted in an ever-growing and diverse list of charitable beneficiaries, which includes national and local, small and large. This donation policy means that we do not accept direct applications for funding from individual charities.

The administrative burden associated with executing this complex but rewarding donation policy is reviewed periodically. However, the Trustees believe that it continues to produce an interesting and varied selection of beneficiaries, while feedback shows that our supporters (and the companies in which they hold shares) greatly value the opportunity to suggest charities and areas of charitable interest which are of importance to them. As a result, these general principles for the distribution of monies are currently being maintained.

In addition to its charitable donations and as described elsewhere in this report (*Analysis of performance: The ShareGift Office*), ShareGift also seeks to advise and educate individual charities about the promotion of share donation as a fundraising technique. We use the information that we gather from this contact with charities to help other fundraisers and the fundraising sector overall to promote and benefit from share donation. This we do free of charge.

Cash management

Following the move to our new office, with both the commitment that that entails and the specific requirement for a rent deposit, permanent cash reserves have been increased from £100,000 to £200,000 (see Reserves policy).

We continue to invest primarily in two low-risk cash vehicles. For the most part, funds are held within the Barclays Business Base Rate Tracker Account, which requires only a small minimum deposit and is therefore useful as a default investment account. When larger amounts are held pending distribution, we have looked to place monthly call deposits on the money markets. In this way we continue to adopt a cash investment strategy which is flexible but does not require micro-management, which would be counter-productive in such a small office.

A rent deposit of £27,906, which is interest-bearing, is held by Messrs. Cluttons, Property Agents to our landlords (The Crown Estate). A further £100,000 of the Charity's reserves is held by Charity Bank (see Reserves policy). The balance (£72,093.75 as at the year-end) has been invested in line with our ongoing cash management policy.

Investment policy

The portfolio of investments that results from ShareGift's core activities of aggregating donated shares and realising their value for distribution to charitable causes is monitored constantly, and shareholdings are sold as appropriate. The portfolio is intended for sale in fulfilment of ShareGift's charitable purpose, not to be held to generate investment income for the Charity in the future. Consequently, the Trustees do not take an investment view in relation to markets, sectors or individual stock characteristics on shareholdings held in ShareGift's name prior to sale in fulfilment of ShareGift's purpose.

By extension, dividend income received is the by-product of stock held by the Charity between transfer and sale of shareholdings. The nature of the Charity's activities is such that any investment return on the portfolio (being derived from shares randomly donated to the Charity) is fortuitous and incidental.

It is not the policy of the Trustees to purchase shares. (See also Note 1.b. and 1.c. of the accounting policies.)

Reserves policy

The Charity relies almost exclusively on the regularity with which shares are donated from various sources, and their value ultimately realised, to create the pool of funds from which other UK charities receive donations.

With this in mind, the Trustees' policy is to maintain reserves at no more than 30% of actual income for the previous 12 months, but not less than a conservative estimate of winding up costs.

At 31 March 2008 reserves (being unrestricted funds not held as tangible fixed assets) stood at £522,832, which equated to 35% of unrestricted income received. As has happened in the past, monies received very near the year-end but not yet disbursed by way of donation or otherwise have, in the short term, distorted this figure.

In 2006 the Trustees elected to place £100,000 of ShareGift's reserves as a deposit with Charity Bank, so that this capital sum could be utilised by them whilst on deposit for the benefit of the charitable sector. In addition, the Trustees elected to waive the interest due on this deposit as a donation to Charity Bank, to demonstrate our continued support of this organisation and in keeping with ShareGift's philanthropic aims. This deposit and the donation of interest due have continued in the year under review and the Trustees intend that this will remain the case for the foreseeable future.

£27,906 of the remainder of the Charity's permanent cash reserves is held by Cluttons as a deposit against rent (see financial review).

Principal supporters

The Trustees would like to recognise the generous contributions of time, money, resources and professional expertise made by the following during the year:

- Killik & Co.
- OMX Securities
- The Vodafone UK Foundation
- Capita Registrars
- Computershare Investor Services
- Equiniti
- Solica Consulting
- Collyer Bristow
- Sue Laing – Boodle Hatfield
- D'Arcy Soar
- Preston Robson Ltd.
- Pershing
- Barclays Stockbrokers
- Selftrade
- The Share Centre
- TD Waterhouse
- The Institute of Chartered Secretaries and Administrators (ICSA)
- Team Saatchi
- The Unclaimed Assets Register
- Assets Reunited
- HM Revenue & Customs
- Alistair McGowan

We also extend our thanks and good wishes to our colleagues at ShareGift USA and ShareGift Australia.

Plans for the future

ShareGift's core business plan remains unchanged and will continue to be based upon generating income for UK-registered charities by means of collating and selling donations of unwanted shares from a variety of sources.

Our long-term strategic planning lies in the development of key contacts with companies and their registrars, both generally and with individual relationship managers, in order to have details of ShareGift included in their shareholder communications. We believe this to be the most efficient way to maximise donations, as well as providing companies with an invaluable resource in disposing of the nuisance of a small shareholding and its attendant paperwork.

We continue to expand our contacts with stockbrokers, many of which have found it useful to set up an internal account for ShareGift to speed up the process of transferring shares. This reduces work and costs on both sides. We also work with more of the Nominee services, which has the benefit of reaching those shareholders who will not receive individual communications directly from the registrars and companies. We continue to bear in mind the potential of similar relationships within the unit trust industry, providing an administrative benefit for them, as well as a previously untapped source of odd lot donations. This may in time, develop into a potentially significant stream of revenue and we believe that this progression is likely to mirror ShareGift's experience with listed shares and the professionals involved in their administration.

Since its inception ShareGift has encouraged and accepted donations of small shareholdings from individuals, and we continue to offer this resource to individual shareholders. Although the work associated with processing such donations is often complex and time-consuming, this remains a significant source of revenue, as well as serving to strengthen further our relationships with companies, which appreciate the assistance we provide to their shareholders.

THE ORR MACKINTOSH FOUNDATION LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2008



The unique service we provide has the merit of increasing the Charity's profile with companies and the shareholding public, via a wide range of broadcast, electronic and print media.

We plan to continue our pro bono work in advising and educating individual charities about the promotion of share donation as a fundraising technique.

The Charity maintains significant flexibility in its workforce in order to deal with certain fluctuations of work. We have developed a significant reserve of skilled temporary workers, who constitute a valuable resource for the organisation when necessary. It is especially gratifying to see gap year students, mentored by ShareGift, return constantly to work with the Charity and broaden their experience and expertise still further. ShareGift's move to more spacious independent offices at 17 Carlton House Terrace in September 2007 has created ever more scope for development and expansion, bringing great benefits for the ShareGift staff and, as a result, for the Charity itself.

Related parties

The Charity's related party transactions are summarised as follows. Further information in connection with the value of these transactions is provided in Note 13 of the financial statements:

- i) Matthew Orr, a Trustee, is a partner of Killik & Co. The partnership has supported ShareGift in respect of its accommodation, carries out share disposals free of charge, handles the payroll system for the Charity's employees and is reimbursed for any expenses it settles on ShareGift's behalf.
- ii) A salary is paid to the Chief Executive, Viscountess Mackintosh of Halifax (Claire Mackintosh) whose husband is a Trustee, Viscount Mackintosh of Halifax.

Statement on disclosure of information to the auditors

So far as each Trustee is aware, there is no relevant audit information of which the Company's auditors are unaware. Relevant information is defined as "information needed by the Company's auditors in connection with preparing their report".

Each Trustee has taken all the steps (such as making enquiries of other Trustees and the auditors and any other steps required by the Trustee's duty to exercise due care, skill and diligence) that he ought to have taken in his duty as a Trustee in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Larking Gowen as auditors to the Company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

A handwritten signature in cursive script, appearing to read "Mackintosh of Halifax", written over a dotted line.

Viscount Mackintosh of Halifax

29 September 2008



CHARTERED
ACCOUNTANTS

Independent Auditors' report to the members of The Orr Mackintosh Foundation Limited

We have audited the financial statements of The Orr Mackintosh Foundation Limited for the year ended 31 March 2008 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The responsibilities of the Trustees (who are also the directors of The Orr Mackintosh Foundation Limited for the purposes of company law) for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the Report of the Trustees is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



CHARTERED
ACCOUNTANTS

Independent Auditors' report to the members of The Orr Mackintosh Foundation Limited

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

A handwritten signature in black ink that reads 'Larking Gowen'. The signature is written in a cursive, flowing style.

Larking Gowen
Chartered Accountants
Registered Auditors
Norwich

3 October 2008

THE ORR MACKINTOSH FOUNDATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2008



	Notes	Unrestricted Funds 2008 £	Restricted Funds 2008 £	Total 2008 £	Total 2007 £
INCOMING RESOURCES					
Voluntary income	2a	1,461,495	18,834	1,480,329	1,944,902
Investment income	2b	6,583	-	6,583	31,681
Total incoming resources		1,468,078	18,834	1,486,912	1,976,583
RESOURCES EXPENDED					
	4				
Costs of generating funds		223,639	26,726	250,365	257,705
Charitable activities					
Grant making		1,119,782	829	1,120,611	2,525,688
Governance		70,462	-	70,462	63,382
Total resources expended		1,413,883	27,555	1,441,438	2,846,775
Net movement in funds	11	54,195	(8,721)	45,474	(870,192)
Fund balances brought forward		500,396	8,721	509,117	1,379,309
Fund balances carried forward		554,591	-	554,591	509,117

The above results are derived from the Company's continuing activities and incorporate all gains and losses recognised in the year.

THE ORR MACKINTOSH FOUNDATION LIMITED
BALANCE SHEET
AS AT 31 MARCH 2008



	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	7.	31,759	4,113
Current assets			
Investments	8.	129,348	92,192
Debtors	9.	154,635	224,959
Cash at bank and in hand		316,018	216,954
		600,001	534,105
Creditors - amounts falling due within one year	10.	(66,169)	(29,101)
Net current assets		533,832	505,004
Total assets less current liabilities		565,591	509,117
Creditors – amounts falling due after more than one year	10.	(11,000)	-
Total net assets		554,591	509,117
Funds	11.		
Unrestricted funds		554,591	500,396
Restricted funds		-	8,721
		554,591	509,117

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 12 to 20 were approved by the Board of Trustees on and are signed on its behalf by:-



 Viscount Mackintosh of Halifax



 S R Scott

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:-

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued by the Charity Commissioners in March 2005.

b. Incoming resources

The majority of income received is by way of donations comprising gifts of quoted shares and fixed interest securities. These are recognised for income purposes when all the following criteria are met:

- The value of a particular shareholding is in excess of £100
- In practice the holding is saleable
- The expected sale cost does not exceed the value of the holdings

Donated services and facilities are included at the value to the Charity where this can be quantified.

c. Share realisations

Shares are sold within six months of donation provided that any particular aggregated holding is worth £100 or more, and that the cost of sale would not exceed the total value of that holding.

d. Fund accounting

The Charity's funds consist of:

- **Unrestricted funds** – these are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the Charity. The purpose and use of such funds are set out in the notes to the financial statements.

e. Resources expended

Expenditure on charitable donations is recorded once the Charity has made a commitment to make the donation and this has been communicated to the beneficiary. In practice this occurs as a cheque is drawn and sent to the beneficiary.

Other expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT.

Direct costs, including directly attributable salaries, are allocated on an actual basis to each activity area. Support costs, which comprise those costs which cannot be directly attributed to an activity, are allocated between expense headings on the basis of time spent.

Governance costs are those costs incurred on, or in connection with, organisational administration and compliance with constitutional and statutory requirements.

f. Current asset investments

Investments are stated at market value at the balance sheet date.

g. Cash flow statement

A cash flow statement is not included as part of these financial statements in view of the Charity falling outside the scope of Financial Reporting Standard No 1.

h. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – 25% straight line.

Computer equipment – 33% straight line.

Lease – 20% straight line

The carrying value of tangible fixed assets are reviewed for impairments if events or changes in circumstances indicate the carrying value may not be recoverable.

2a. Voluntary income	2008	2007
	£	£
Proceeds of share donations	1,362,003	1,663,722
Gift Aid	87,442	165,544
Cash donations	18,884	100,636
Donated resources (note 6b)	12,000	15,000
	<hr/>	<hr/>
	1,480,329	1,944,902
	<hr/>	<hr/>

Proceeds of share donations of £1,362,603 comprise both aggregations of direct donations to the Charity of share lots, and resources arising from corporate shareholder programmes, which are received by the Charity either in the form of cash or shares.

2b. Investment income	2008	2007
	£	£
Bank interest	4,693	29,671
Interest on Gift Aid	14	929
Dividends	1,876	1,081
	<hr/>	<hr/>
	6,583	31,681
	<hr/>	<hr/>

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2008



3. Donations to charities	2008	2007
	£	£
376 (2006/07: 690) donations were made to 328 (2006/07: 556) charities amounting to:	1,059,243	2,468,311

The schedule of donations attached to the financial statements details donations to the individual charities. Individual donations ranging from £100 to £50,000 were made across the spectrum of UK charities. A number of charities received more than one donation during the course of the year; the largest donation total paid to a single beneficiary was £60,000.

In addition to the charitable payments shown above, the Charity continues to maintain £100,000 of cash balances as a deposit with Charity Bank, so that this capital sum can be used for the wider benefit of the charity sector through Charity Bank's loan programme. Interest has been waived on this amount.

4a. Total resources expended	Generating Funds	Grant Making	Governance	Total 2008	Total 2007
	£	£	£	£	£
Costs directly allocated to activities					
Staff costs	139,976	38,314	45,934	224,224	250,672
Travel and entertaining	3,885	-	-	3,885	22,236
Publicity and PR	8,301	6,641	1,660	16,602	5,506
Audit fees	-	-	7,584	7,584	7,365
Broking costs (note 6b.)	12,000	-	-	12,000	15,000
Website development	-	-	2,665	2,665	681
	164,162	44,955	57,843	266,960	301,460
Donations to charities (note 3)	-	1,059,243	-	1,059,243	2,468,311
Support costs apportioned to activities	86,203	16,413	12,619	115,235	77,004
Total	250,365	1,120,611	70,462	1,441,438	2,846,775

4b. Support costs are allocated across activities on a staff time basis.

Costs of generating funds include undertaking the processing and other administration required in order to release value from individually unsaleable odd lots of shares.

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2008



4c. Support costs comprise	2008	2007
	£	£
Support staff	13,436	18,355
Premises expenses	45,404	33,500
Redecoration	6,867	2,994
Legal and professional	12,199	8,054
Printing, postage, stationery and depreciation	16,283	6,691
Training costs	235	486
Computer and equipment costs	9,488	4,569
Subscriptions	69	139
Sundry costs	2,343	2,216
Service charge	4,979	-
Publicity & PR	3,932	-
	<hr/>	<hr/>
	115,235	77,004
	<hr/>	<hr/>

5. Staff costs	2008	2007
	No	No
The average monthly number of employees during the year was:	5	5
	<hr/>	<hr/>
	£	£
The costs incurred during the year:		
Wages and salaries	196,898	219,009
Social security	22,923	23,721
Pension and health insurance	17,839	26,296
	<hr/>	<hr/>
	237,660	269,026
	<hr/>	<hr/>

The staff costs of one employee have been funded by way of specific donations for this purpose. As shown in note 11, the related staff costs in the year ended 31 March 2008 amounted to £19,721.

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The contributions payable by the Charity to the funds amounted to £15,928 (2006/07 - £22,580).

No employee received emoluments exceeding £60,000 per annum.

6. Net incoming resources

a) These are stated after charging:

	2008	2007
	£	£
Auditors' remuneration	7,584	7,365
Depreciation	8,953	2,057
Operating leases – land and buildings	39,291	23,500
	<hr/>	<hr/>

b) **Valuation of donated resources**

Donated services and facilities are included at their estimated value to ShareGift.

	2008	2007
	£	£
Broking facilities	12,000	15,000
	<u> </u>	<u> </u>

7. Tangible fixed assets

	Leasehold Property	Computer Equipment	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 April 2007	-	1,058	6,817	7,875
Additions	19,324	-	17,275	36,599
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2008	19,324	1,058	24,092	44,474
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2007	-	353	3,409	3,762
Charge for the year	2,577	353	6,023	8,953
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2008	2,577	706	9,432	12,715
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2008	16,747	352	14,660	31,759
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2007	-	705	3,408	4,113
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Leasehold property refers to professional and other fees in relation to the acquisition of 2nd Floor, 17 Carlton House Terrace.

8. Current asset investments

These represent securities donated to The Orr Mackintosh Foundation Limited and held at the balance sheet date (recognised in accordance with the accounting policies set out in note 1b).

	£
Market value 1 April 2007	92,192
Share donations recognised in the year	612,463
Disposal proceeds	(575,307)
	<u> </u>
Market value at 31 March 2008	129,348
	<u> </u>

THE ORR MACKINTOSH FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2008



As described in note 1c, securities are sold after holding values exceed £100 and become realisable in practice. Hence any investment gains are immaterial.

At the year end, current asset investments consisted of:	£
UK listed securities	83,575
Overseas listed securities	45,773
	<hr/>

No individual investment holding is considered material.

9. Debtors	2008	2007
	£	£
Amounts falling due within one year:		
Gift Aid	86,612	165,544
Proceeds from donated shares	38,644	28,146
Other debtors	1,473	31,269
	<hr/>	<hr/>
	126,729	224,959
Amounts falling due after one year:		
Lease security deposit (note 12)	27,906	-
	<hr/>	<hr/>
	154,635	224,459
	<hr/> <hr/>	<hr/> <hr/>
10. Creditors	2008	2007
	£	£
Amounts falling due within one year:		
Trade creditors	18,419	21,462
Accruals	25,750	7,639
Deferred grant income	22,000	-
	<hr/>	<hr/>
	66,169	29,101
Amounts falling due after more than one year:		
Deferred grant income	11,000	-
	<hr/> <hr/>	<hr/> <hr/>

11. Movement in funds

	At 1 April 2007 £	Incoming Resources £	Outgoing Resources £	At 31 March 2008 £
Restricted funds:				
Assistant's salary fund	8,721	11,000	(19,721)	-
Running costs fund	-	7,834	(7,834)	537,843
Total restricted funds	8,721	18,834	27,555	-
Unrestricted funds:				
General fund	500,396	1,468,078	1,413,883	554,591
Total funds	509,117	1,486,912	(1,441,438)	554,591

12. Operating leases and other commitments

Annual commitments under non-cancellable operating loss for buildings were as follows:-

	2008 £	2007 £
Leases expiring in less than 1 year	-	11,750
Leases expiring between 2 and 5 years	47,500	-

The Charity's landlord holds a charge over its assets in respect of monies outstanding on its office lease. A security deposit of £27,906 is included in debtors (note 9).

13. Transactions with connected parties

Trustees' transactions with the Charity were as indicated below:

- (i) Killik & Co. carried out share disposals free of charge on behalf of the Charity, in furtherance of its objectives. This donated facility has been included at an estimated market value of £15,000 (2007: £15,000).
- (ii) Killik & Co. manage the payroll for the paid staff employed by the Charity. No charge is made for the provision of this service. In addition Killik & Co. incur wages and other costs on behalf of the Charity. These amounts are subsequently reimbursed in full. At 31 March 2008 £18,419 (2007: £21,462) was due to Killik & Co.
- (iii) Viscountess Mackintosh of Halifax, the Chief Executive of the Charity and whose husband is a Trustee, received remuneration and benefits of £63,527 for the year (2007: £66,023) which are included in staff costs as disclosed in note 5. That amount includes employers' contributions to the defined contribution pension scheme amounting to £4,310 (2007: £11,280). The Charity's Memorandum and Articles provide authority for such payments when specified conditions are met.

Additionally, the Chief Executive reclaimed expenses of £2,993 incurred for travel and entertaining.

- (iv) Travelling expenses of £995 were paid to a family member of a Trustee in order to facilitate voluntary work at the Charity's head office.

No further emoluments or expenses were paid to the Trustees.

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
Acorns Children's Hospice Trust (2)	2,000
Action for Blind People	1,000
Action for Kids	1,000
Action for ME	1,000
Action Medical Research	1,000
ActionAid	1,000
AFASIC	1,000
Age Concern England	5,000
Alzheimer's Research Trust	1,000
Alzheimer's Society	10,000
Amnesty International UK Charitable Trust	1,000
Army Benevolent Fund (2)	2,000
Arthritis Research Campaign	5,000
Asperger's Syndrome Foundation	1,000
Association of Children's Hospices	5,000
Asthma UK	1,000
Back-Up Trust	2,500
Barnabas Fund	2,500
Barnardo's	5,000
BBC Children in Need	20,000
Bible Society Northern Ireland	500
BLISS	1,000
Blue Cross (2)	10,000
Bluebell Railway Trust	500
B'nai B'rith UK	100
Book Aid International	1,000
Borneo Orangutan Survival Foundation	1,000
Bowel Cancer UK	2,500
Bradford and West Yorkshire Methodist Housing Limited	250
Brad's Cancer Foundation	500
Breakthrough Breast Cancer	5,000
Breast Cancer Campaign (2)	2,000
Breast Cancer Care	1,000
Bridgwater and District Civic Society	250
British Heart Foundation (2)	12,500
British Lung Foundation	1,000
British Polio Fellowship (2)	2,000
British Red Cross	50,000
British Trust for Ornithology	1,000
Brooke Hospital for Animals	1,000
Bury Hospice Association	1,000
CAFOD (2)	2,000
Campus Children's Holidays	1,500
Cancer Research UK (2)	15,000
Cancerbackup	1,000
Care International UK	5,000

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
Cats Protection	1,000
Centre for Alternative Technology	1,000
Chance for Nepal	1,000
Chase Hospice Care for Children	1,000
ChildLine	5,000
Childnet International	500
Children with Leukaemia	1,000
Children's Heart Surgery Fund	2,500
Children's Hospice Association Scotland	1,000
Children's Society (2)	7,500
Christian Aid (2)	7,500
Christian Blind Mission UK	1,000
Christians against Poverty	1,000
Christie Hospital Charitable Fund	2,500
Cida Foundation UK	1,000
CLAPA	1,000
Columban Fathers	750
Combat Stress	1,000
Community Foundation Network	2,500
Compassion UK	100
Concern Worldwide (UK)	5,000
Concordis International Trust	1,000
Contact a Family	1,000
Cottage and Rural Enterprises Ltd (CARE)	1,000
County Air Ambulance Trust	1,000
Crisis UK	5,000
Crosslinks	5,000
Crouch End Festival Chorus	500
Crown and Manor Club, Hoxton	5,000
Cystic Fibrosis Trust	5,000
Dame Vera Lynn Trust for Children with Cerebral Palsy	1,000
Demelza House Children's Hospice (2)	6,000
Depaul Trust	1,000
Depaul Foundation	1,500
Diabetes UK	5,000
Disasters Emergency Committee (2)	7,500
Dogs for the Disabled	1,000
Dogs Trust	5,000
Donkey Sanctuary	1,000
Douglas Macmillan Hospice	1,000
Down's Syndrome Association	1,000
DSPMM Limited (Feed my People)	500
EACH	2,500
East Cheshire Advocacy	250
East Sussex WRAS Ltd	250
Eaves Housing for Women	1,000

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
Ecology Trust	1,000
ECPAT UK	1,000
Environment Trust for Richmond upon Thames	1,000
Epilepsy Action	1,000
Ethiopiaid	1,000
Families need Fathers	1,000
Family Holiday Association	1,000
Family Links	1,000
Farleigh Hospice	2,500
Fifteen Foundation	10,000
Fight for Sight, The British Eye Research Foundation (2)	2,000
Firefly Trust	25,000
Fornham St. Martin Church	750
Foundation for Al-Quds University Medical School	500
Friends of Kenya's Children	500
Friends of Michael Sobell House	250
Friends of the British Cemetery (Elvas, Portugal)	500
Friends of the Earth Trust	1,000
Friends of the Elderly	1,000
Friends of the Neonatal Unit at St George's	1,000
From Boyhood to Manhood Foundation	1,000
Garden Organic	1,000
Global Canopy Foundation	1,000
Gloucester and District Flood Relief Fund	1,000
Great Ormond Street Hospital Children's Charity	5,000
Greenpeace Environmental Trust	1,000
Guide Dogs for the Blind Association	1,000
Gurkha Welfare Trust (2)	3,500
Harrogate and District Sea Cadets	1,500
Headway	1,000
Helen and Douglas House (2)	6,000
Help the Aged	1,000
Help The Hospices (2)	15,000
HemiHelp	1,000
Herefordshire and Gloucestershire Canal Trust Limited	250
HFT (Home Farm Trust)	1,000
Highland Hospice (2)	2,000
Hillingdon Blind Bowlers	250
Home Start Southwark	20,000
Hope House Children's Hospices (2)	3,500
Hospice in the Weald (2)	6,000
Humane Research Trust	1,000
Imperial War Museum	10,000
Impetus Trust	50,000
In Kind Direct	5,000
In-Community Care for Orphans	1,000

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
International Health Partners	1,000
Islamic Aid	1,000
Jewish Care	1,000
John Aspinall Foundation	1,000
Jubilee Sailing Trust (2)	2,000
Kidney Research UK (2)	2,000
Kids Company	2,500
Labrador Lifeline Trust	250
Last Chance Animal Rescue Centre	2,500
Lavender Trust	1,000
Lepra	5,000
Leukaemia Research Fund	5,000
Lincolnshire & Nottinghamshire Air Ambulance Charitable Trust	500
Little Haven Children's Hospice	1,000
London City Mission	7,500
Look	1,000
LOROS	5,000
Macmillan Cancer Support (2)	15,000
Macular Disease Society	1,000
Magdalen College, Oxford	500
Magdalene College, Cambridge	250
Maggie's Cancer Caring Centre	5,000
Male Cancer Awareness Campaign	1,000
Mare and Foal Sanctuary	1,000
Marie Curie Cancer Care (2)	15,000
MDF the Bipolar Organisation	1,000
Médecins sans Frontières (UK) (2)	15,000
Microloan Foundation	1,000
Mind	1,000
Mission Aviation Fellowship UK	20,000
Morning Star Trust	500
Motor Neurone Disease Association	5,000
Multiple Sclerosis Society	5,000
Muscular Dystrophy Campaign	1,000
Music in Hospitals	1,000
Myeloma UK	1,500
Myton Hamlet Hospice	1,000
NACC	1,000
Naomi House Children's Hospice	2,500
National Association for Colitis and Crohn's Disease	5,000
National Autistic Society	1,000
National Back Care Association	500
National Eczema Society	1,000
National Trust	2,500
National Trust for Scotland	1,000
NCH (2)	2,000

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
Nightingales Children's Project	1,000
NODA	500
North Devon Hospice	1,000
North London Hospice	2,500
North Wales Society for the Blind	1,000
Nottingham Multiple Sclerosis Therapy Centre	2,500
NSPCC	1,000
Over the Wall	1,000
Overgate Hospice (Elland)	1,000
Oxfam (2)	60,000
Parkinson's Disease Society	5,000
PDSA (2)	6,000
Peace & Hope Trust	500
Peta Research & Education Foundation	500
PHASE Worldwide	500
Phyllis Tuckwell Hospice (2)	2,000
PiggyBankKids	5,000
Policy Exchange	2,500
Practical Action	1,000
Prostate Cancer Research Foundation	500
Prostate Cancer Charity	1,000
RAF Benevolent Fund	1,000
Railway Benefit Fund	1,000
Rapid UK	1,000
Raynaud's and Scleroderma Association Trust	500
Refuge	5,000
Rethink	1,000
River and Rowing Museum Foundation	10,000
RNIB (2)	10,000
RNID	5,000
RNLI (2)	12,500
Room to Read	1,000
Roots and Shoots	1,000
Rotherham Hospice Trust	1,000
Rowcroft Hospice (Torquay)	1,000
Royal British Legion (2)	7,500
Royal Marsden Cancer Campaign	5,000
RSPB (2)	8,000
RSPCA	2,500
Salvation Army (2)	7,500
Samaritans (2)	7,500
Sandville Self Help Foundation	1,000
Sane	5,000
Save the Children (2)	10,000
School for Social Entrepreneurs	2,500
Scoo-B-Doo	500

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
Scope	5,000
Scripture Union	100
Sense	5,000
Shelter	5,000
Shipwrecked Mariners Society	1,000
Sight Savers International (2)	12,500
Sisters of Charity of St Vincent de Paul	100
Smile Train	1,000
Society for Horticultural Therapy (Thrive)	1,000
Society for the Protection of Animals Abroad (SPANAs)	2,500
Soil Association	1,000
South Yorkshire Flood Disaster Relief Fund	1,000
SSAFA Forces Help (2)	3,500
SSNAP	2,500
St Ann's Hospice	1,000
St Barnabas Hospice (Worthing)	5,000
St Barnabas Hospice Trust (Lincolnshire)	2,500
St Catherine's Hospice (N. Yorkshire)	1,000
St Christopher's Hospice (2)	2,000
St Columba's Hospice (2)	2,000
St David's Hospice (Llandudno)	1,000
St Dunstan's Hospice (2)	2,000
St Francis Hospice Development Trust	1,000
St Gemma's Hospice	1,000
St Giles Trust	1,000
St John's Hospice	1,000
St Leonard's Hospice	1,000
St Luke's Hospice (Sheffield)	1,000
St Michael's Hospice Development Trust (2)	2,000
St Nicholas Hospice (Suffolk)	1,000
St Patrick's Missionary Society	250
St Peter's Hospice	1,000
St Raphael's Hospice	1,000
St Wilfrids Hospice (Chichester)	1,000
St. Andrews Evangelical Mission	3,000
Strathcarron Hospice	1,000
Stroke Association (2)	7,500
Sue Ryder Care (2)	2,000
Support Dogs Limited	250
Survival International Charitable Trust	1,000
Sustrans	5,000
Tax Volunteers	1,000
Tearfund	5,000
Thames Hospicecare	1,000
Thames Valley Hospice	1,000
The Art Fund (2)	7,500

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
YEAR ENDED 31 MARCH 2008



	2008
	£
The Birmingham Botanical & Horticultural Society	500
The Daily Telegraph Christmas Appeal	5,000
The Dorothy House Foundation	1,000
The Elgar Foundation	1,000
The Exeter University Foundation	500
The Foundling Museum	1,000
The Friends of Countess Mountbatten House	1,000
The Funding Network	2,500
The Hackney Empire Appeal Fund	1,000
The Impact Trust	1,000
The International League for the Protection of Horses	1,000
The Irene Taylor Trust (Music in Prisons)	500
The Mousetrap Foundation	1,000
The Pasque Charity	1,000
The Passage	1,000
The Roy Castle Lung Cancer Foundation	1,000
The Royal Ballet Benevolent Fund	2,500
Bristol Royal Hospital for Children (The Grand Appeal)	500
Tommy's	1,000
Tools with a Mission	1,000
Tree Aid	1,000
Trees for Cities	10,000
Trinity Hospice	5,000
Ty Hafan	1,000
Ty Olwen Trust	1,000
Ulster Cancer Foundation	1,000
UNICEF UK (2)	10,000
Urban Saints	5,000
Vitiligo Society	1,000
Volunteer Reading Help	1,000
WaterAid (2)	15,000
Watford New Hope Trust	1,000
Way Foundation	1,000
Wessex Cardiac Trust	250
West Sussex Association for the Blind	1,000
Weston Spirit	1,000
Wildlife and Wetfowl Trust	1,000
Wilmslow Wells for Africa	1,000
Wooden Spoon Society	1,000
Woodland Trust	1,000
World Cancer Research Fund	1,000
World Vision UK (2)	15,000
WRVS	1,000
WWF UK	5,000
Wycliffe Bible Translators (2)	2,100
York Nightstop Charity	1,000

THE ORR MACKINTOSH FOUNDATION LIMITED
SCHEDULE OF DONATIONS
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	2008
	£
York Pregnancy Crisis Service Trust	250
Yorkshire Air Ambulance	500
Youth Sport Trust	5,000
Yvonne Arnaud Theatre	500
Zoe's Place Trust	1,000
Interest donated to Charity Bank	493
	1,059,243